

# Local Market Update for June 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



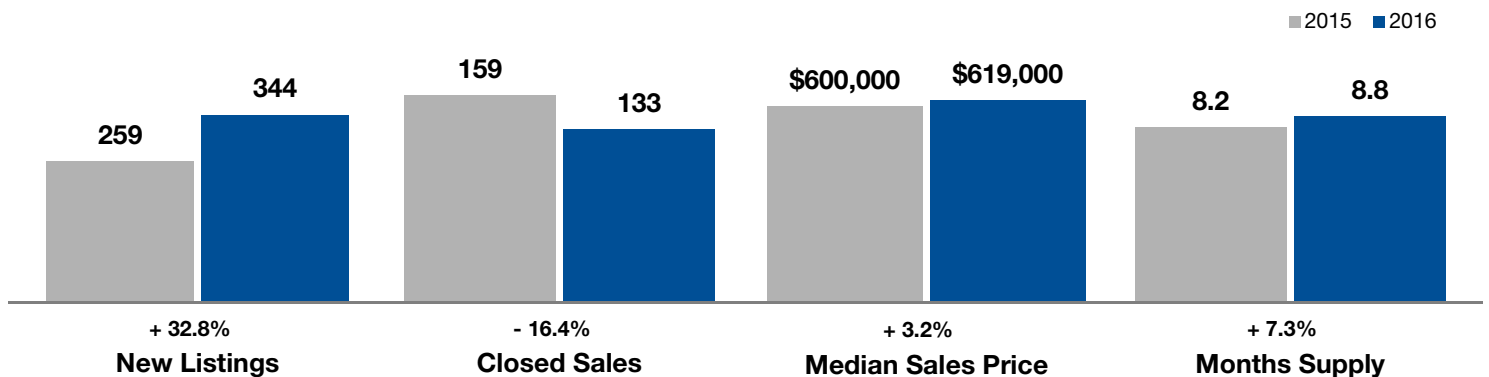
Utah Association  
of REALTORS®

## Summit County

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	Thru 6-2015	Thru 6-2016	Percent Change
New Listings	259	344	+ 32.8%	1,481	1,327	- 10.4%
Pending Sales	131	141	+ 7.6%	866	745	- 14.0%
Closed Sales	159	133	- 16.4%	781	693	- 11.3%
Median Sales Price*	\$600,000	\$619,000	+ 3.2%	\$586,500	\$725,000	+ 23.6%
Average Sales Price*	\$929,989	\$861,754	- 7.3%	\$966,480	\$1,123,282	+ 16.2%
Percent of Original List Price Received*	95.3%	94.2%	- 1.2%	94.9%	94.3%	- 0.6%
Days on Market Until Sale	91	93	+ 2.2%	102	96	- 5.9%
Inventory of Homes for Sale	1,204	1,088	- 9.6%	--	--	--
Months Supply of Inventory	8.2	8.8	+ 7.3%	--	--	--

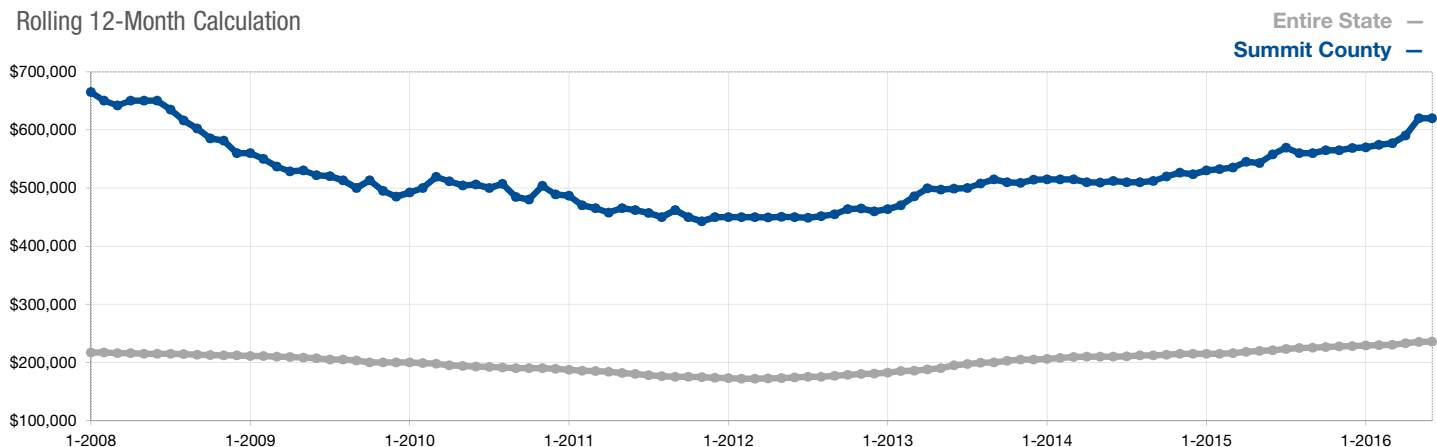
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.