

Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



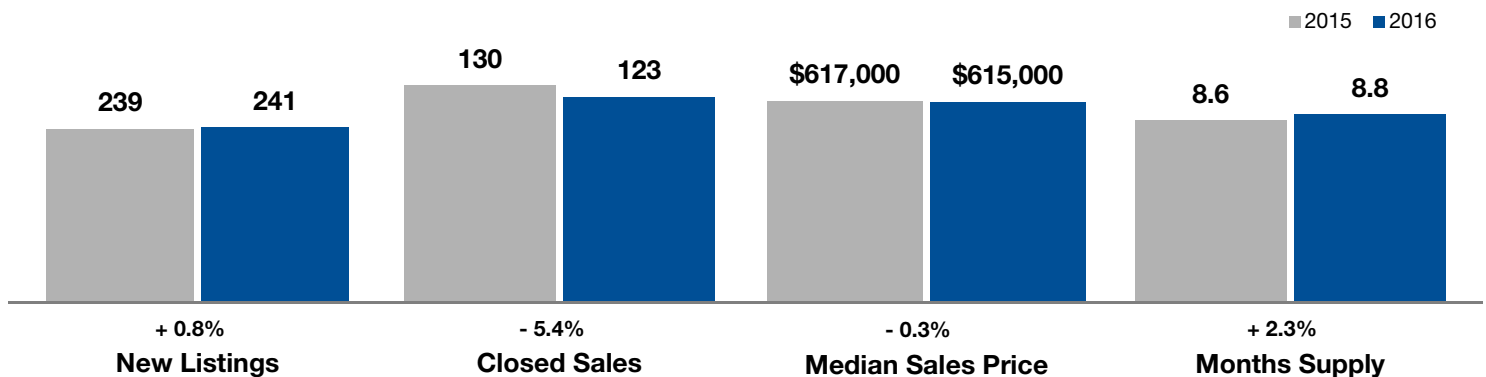
Utah Association
of REALTORS®

Summit County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	239	241	+ 0.8%	1,720	1,570	- 8.7%
Pending Sales	139	158	+ 13.7%	1,003	898	- 10.5%
Closed Sales	130	123	- 5.4%	911	817	- 10.3%
Median Sales Price*	\$617,000	\$615,000	- 0.3%	\$590,000	\$700,000	+ 18.6%
Average Sales Price*	\$921,548	\$993,218	+ 7.8%	\$960,068	\$1,103,403	+ 14.9%
Percent of Original List Price Received*	95.8%	96.2%	+ 0.4%	95.0%	94.5%	- 0.5%
Days on Market Until Sale	75	80	+ 6.7%	98	93	- 5.1%
Inventory of Homes for Sale	1,241	1,109	- 10.6%	--	--	--
Months Supply of Inventory	8.6	8.8	+ 2.3%	--	--	--

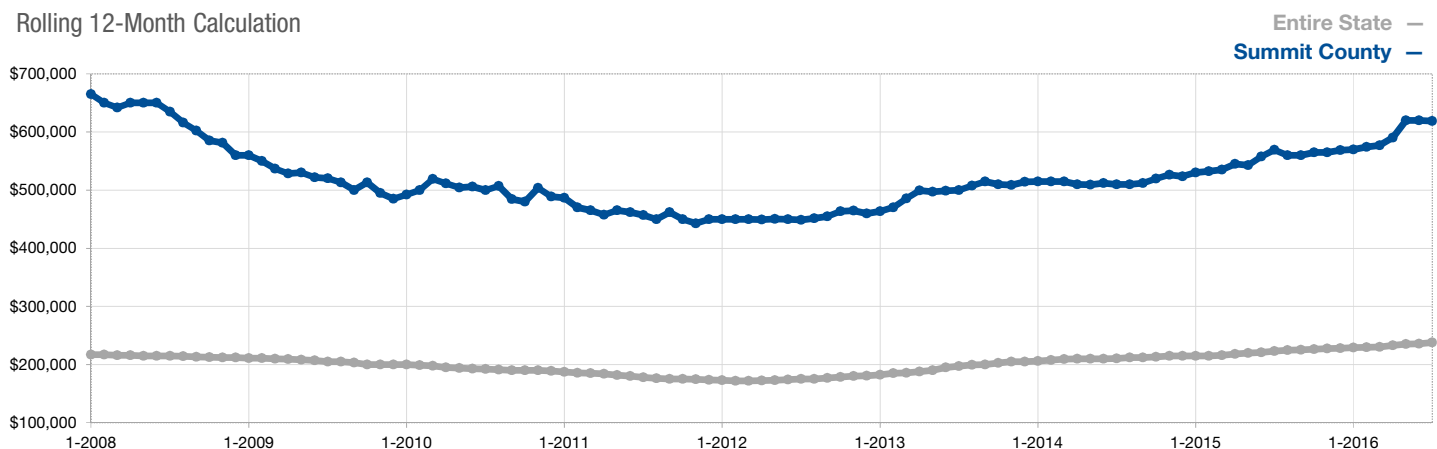
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.