

Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



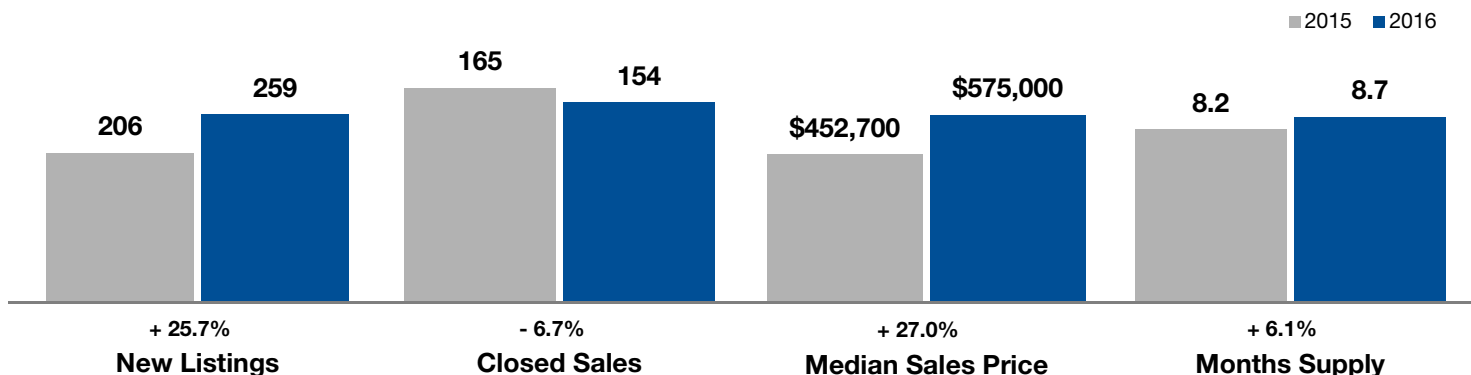
Utah Association
of REALTORS®

Summit County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	206	259	+ 25.7%	1,926	1,835	- 4.7%
Pending Sales	177	194	+ 9.6%	1,180	1,082	- 8.3%
Closed Sales	165	154	- 6.7%	1,076	973	- 9.6%
Median Sales Price*	\$452,700	\$575,000	+ 27.0%	\$574,900	\$680,000	+ 18.3%
Average Sales Price*	\$835,176	\$1,031,350	+ 23.5%	\$940,916	\$1,090,112	+ 15.9%
Percent of Original List Price Received*	95.8%	94.4%	- 1.5%	95.1%	94.5%	- 0.6%
Days on Market Until Sale	68	60	- 11.8%	93	88	- 5.4%
Inventory of Homes for Sale	1,198	1,101	- 8.1%	--	--	--
Months Supply of Inventory	8.2	8.7	+ 6.1%	--	--	--

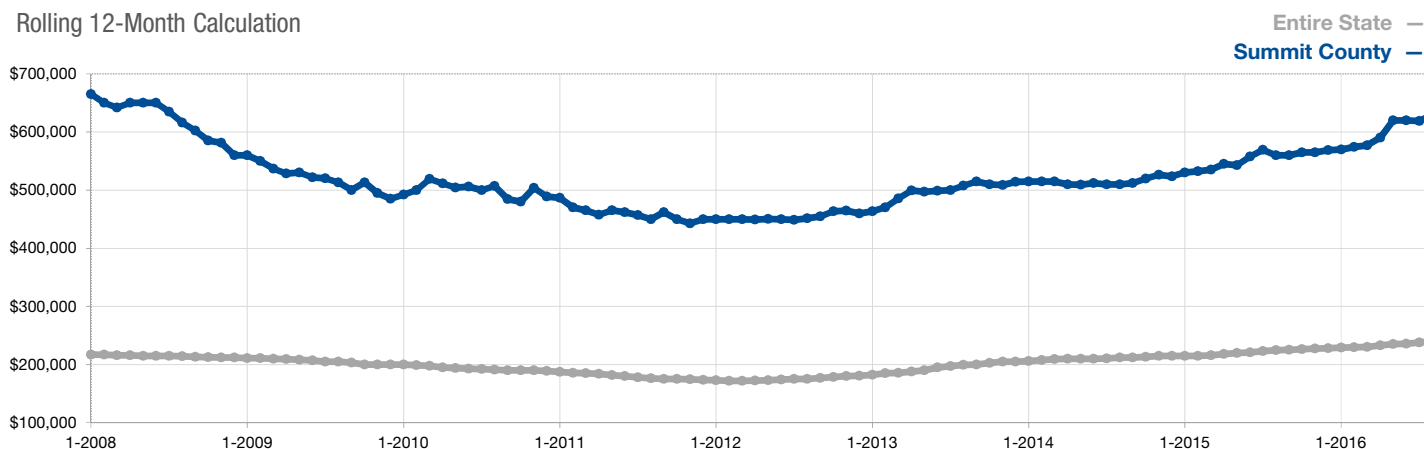
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.