

Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



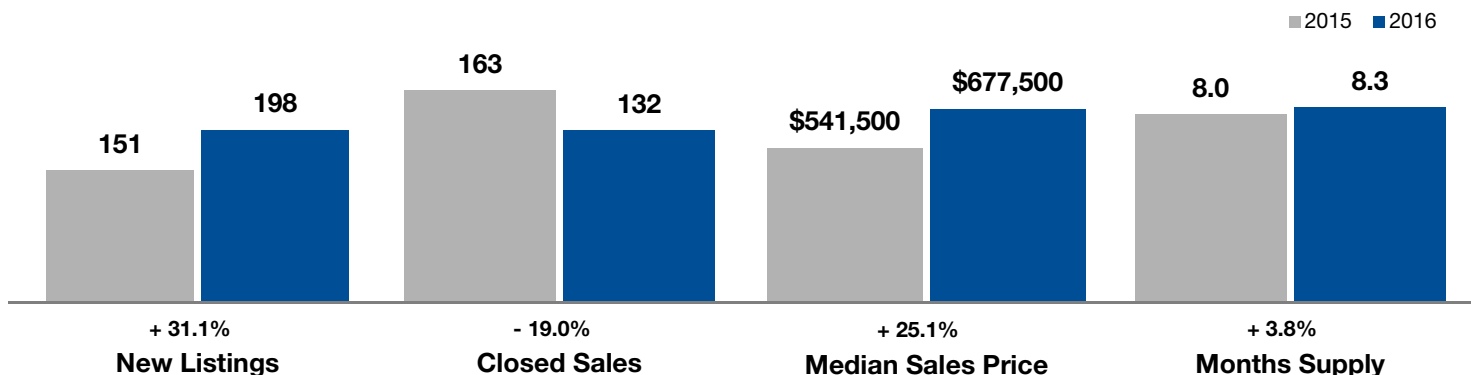
Utah Association
of REALTORS®

Summit County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	151	198	+ 31.1%	2,074	2,038	- 1.7%
Pending Sales	142	162	+ 14.1%	1,323	1,233	- 6.8%
Closed Sales	163	132	- 19.0%	1,241	1,102	- 11.2%
Median Sales Price*	\$541,500	\$677,500	+ 25.1%	\$574,000	\$680,000	+ 18.5%
Average Sales Price*	\$846,430	\$935,945	+ 10.6%	\$926,707	\$1,076,192	+ 16.1%
Percent of Original List Price Received*	94.2%	94.4%	+ 0.2%	95.0%	94.5%	- 0.5%
Days on Market Until Sale	74	67	- 9.5%	91	86	- 5.5%
Inventory of Homes for Sale	1,139	1,046	- 8.2%	--	--	--
Months Supply of Inventory	8.0	8.3	+ 3.8%	--	--	--

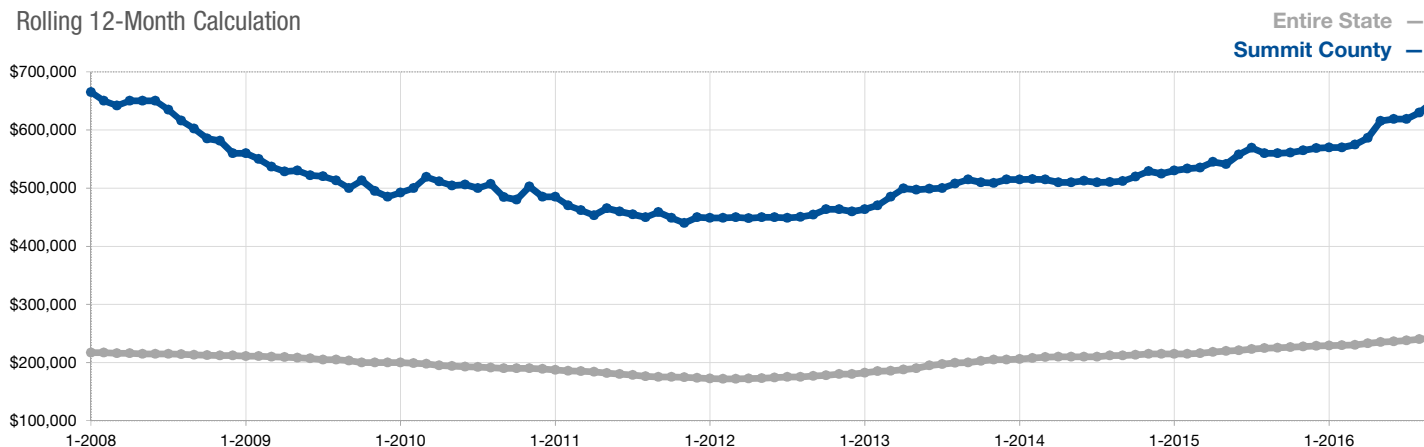
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.