

Local Market Update for October 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



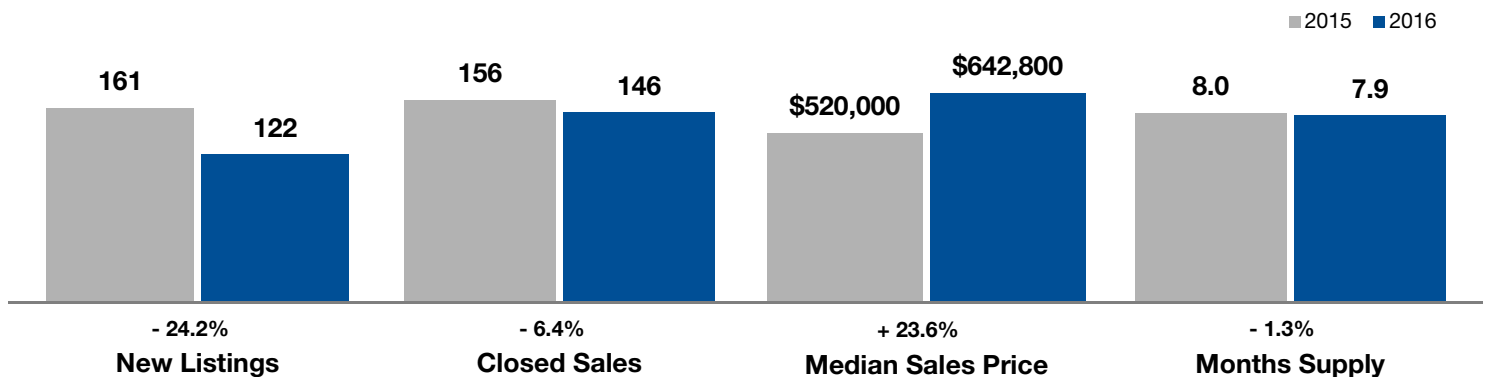
Utah Association
of REALTORS®

Summit County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	161	122	- 24.2%	2,235	2,163	- 3.2%
Pending Sales	112	116	+ 3.6%	1,435	1,332	- 7.2%
Closed Sales	156	146	- 6.4%	1,397	1,252	- 10.4%
Median Sales Price*	\$520,000	\$642,800	+ 23.6%	\$569,000	\$675,000	+ 18.6%
Average Sales Price*	\$934,562	\$926,488	- 0.9%	\$927,579	\$1,059,076	+ 14.2%
Percent of Original List Price Received*	94.2%	94.0%	- 0.2%	94.9%	94.4%	- 0.5%
Days on Market Until Sale	84	80	- 4.8%	90	85	- 5.6%
Inventory of Homes for Sale	1,101	994	- 9.7%	--	--	--
Months Supply of Inventory	8.0	7.9	- 1.3%	--	--	--

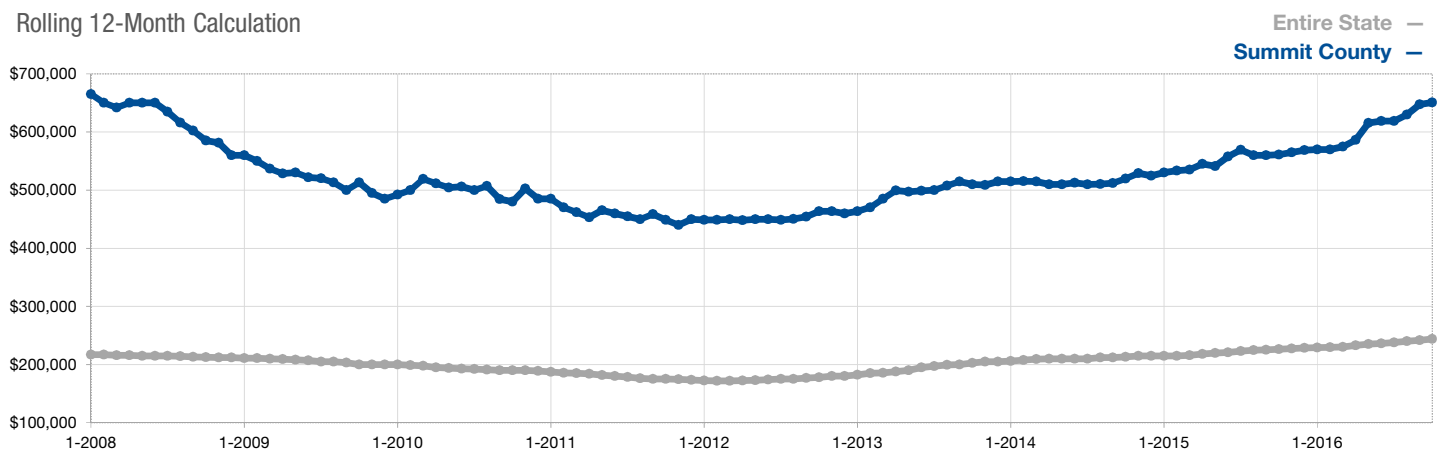
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.