

Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



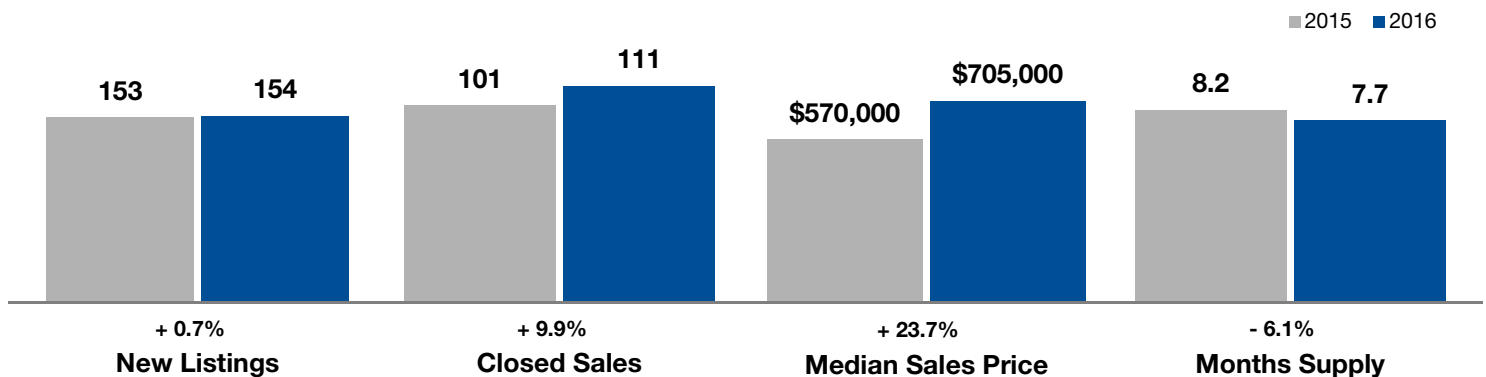
Utah Association
of REALTORS®

Summit County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	153	154	+ 0.7%	2,388	2,319	- 2.9%
Pending Sales	81	96	+ 18.5%	1,516	1,427	- 5.9%
Closed Sales	101	111	+ 9.9%	1,498	1,363	- 9.0%
Median Sales Price*	\$570,000	\$705,000	+ 23.7%	\$569,000	\$675,000	+ 18.6%
Average Sales Price*	\$1,044,889	\$1,174,720	+ 12.4%	\$935,494	\$1,068,498	+ 14.2%
Percent of Original List Price Received*	94.3%	93.1%	- 1.3%	94.9%	94.3%	- 0.6%
Days on Market Until Sale	111	98	- 11.7%	91	86	- 5.5%
Inventory of Homes for Sale	1,091	979	- 10.3%	--	--	--
Months Supply of Inventory	8.2	7.7	- 6.1%	--	--	--

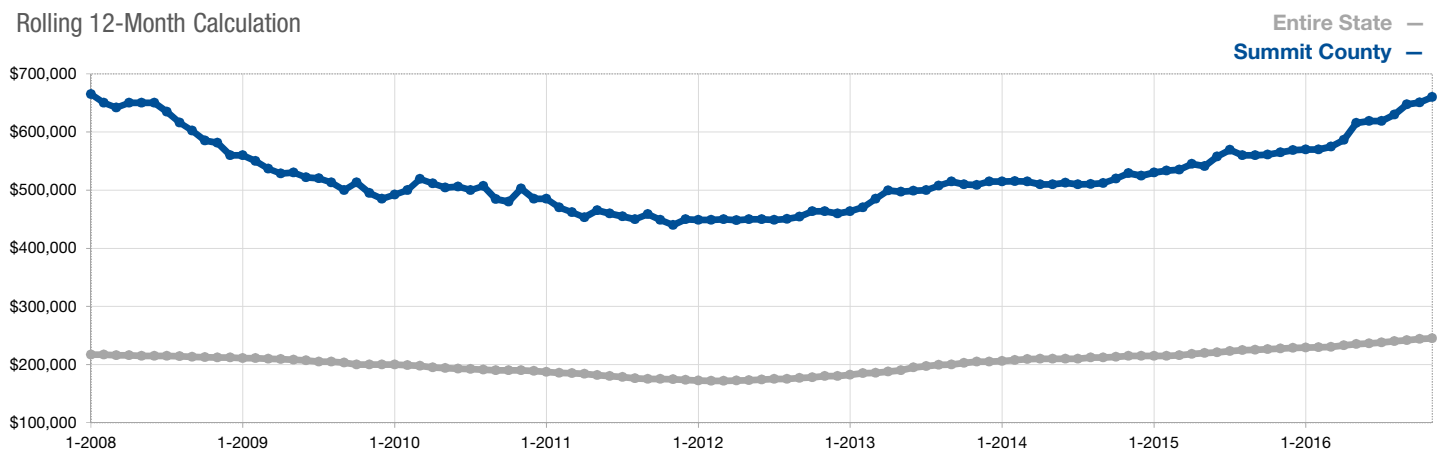
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.