

# Local Market Update for February 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



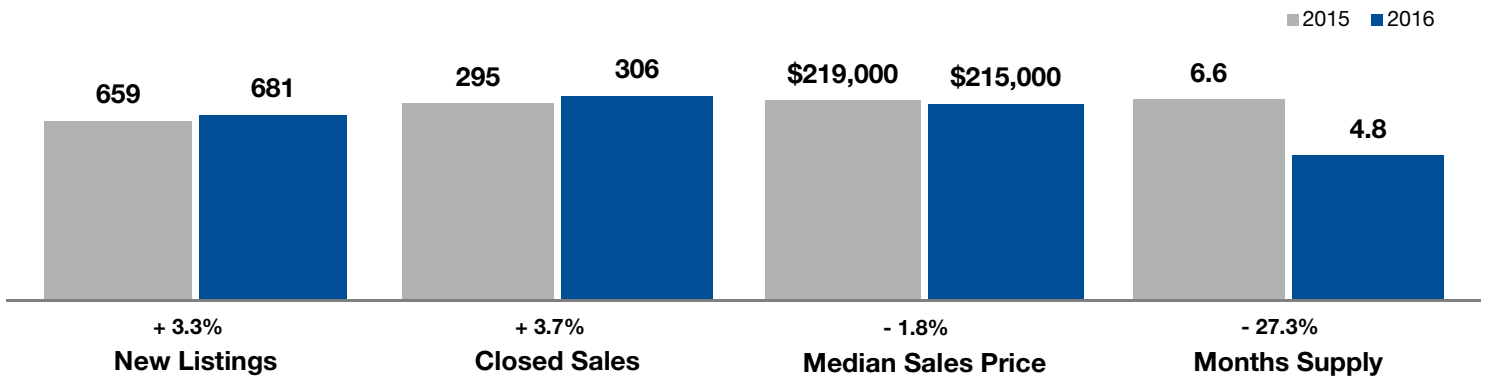
Utah Association  
of REALTORS®

## Washington County

| Key Metrics                              | February  |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2015      | 2016      | Percent Change | Thru 2-2015  | Thru 2-2016 | Percent Change |
| New Listings                             | 659       | 681       | + 3.3%         | 1,326        | 1,288       | - 2.9%         |
| Pending Sales                            | 360       | 445       | + 23.6%        | 673          | 793         | + 17.8%        |
| Closed Sales                             | 295       | 306       | + 3.7%         | 560          | 572         | + 2.1%         |
| Median Sales Price*                      | \$219,000 | \$215,000 | - 1.8%         | \$218,000    | \$215,000   | - 1.4%         |
| Average Sales Price*                     | \$240,510 | \$232,302 | - 3.4%         | \$248,535    | \$239,411   | - 3.7%         |
| Percent of Original List Price Received* | 95.5%     | 96.4%     | + 0.9%         | 95.5%        | 95.6%       | + 0.1%         |
| Days on Market Until Sale                | 84        | 76        | - 9.5%         | 82           | 76          | - 7.3%         |
| Inventory of Homes for Sale              | 2,164     | 1,793     | - 17.1%        | --           | --          | --             |
| Months Supply of Inventory               | 6.6       | 4.8       | - 27.3%        | --           | --          | --             |

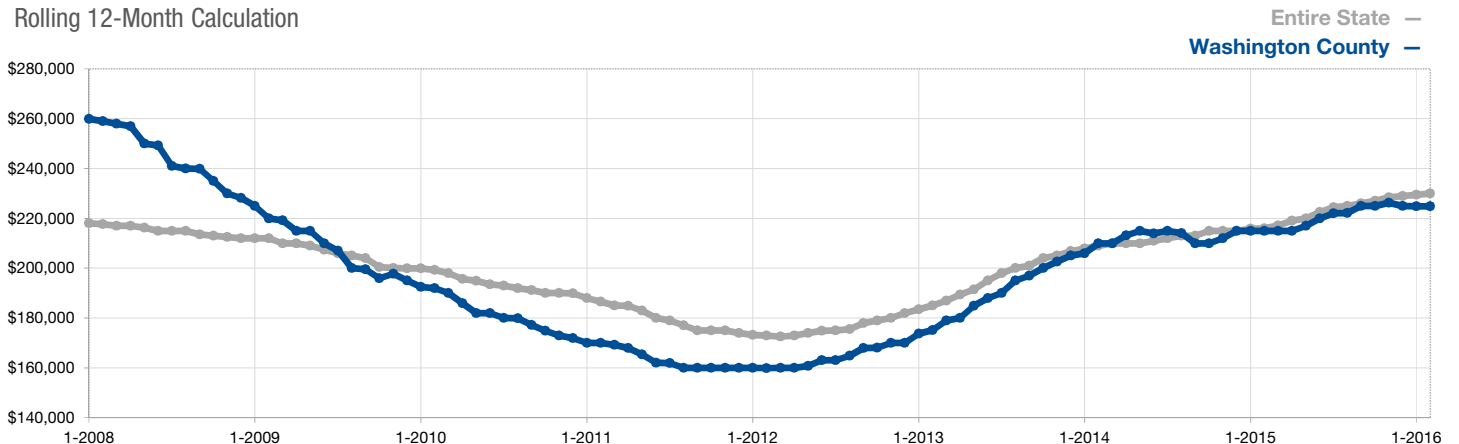
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.