

# Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



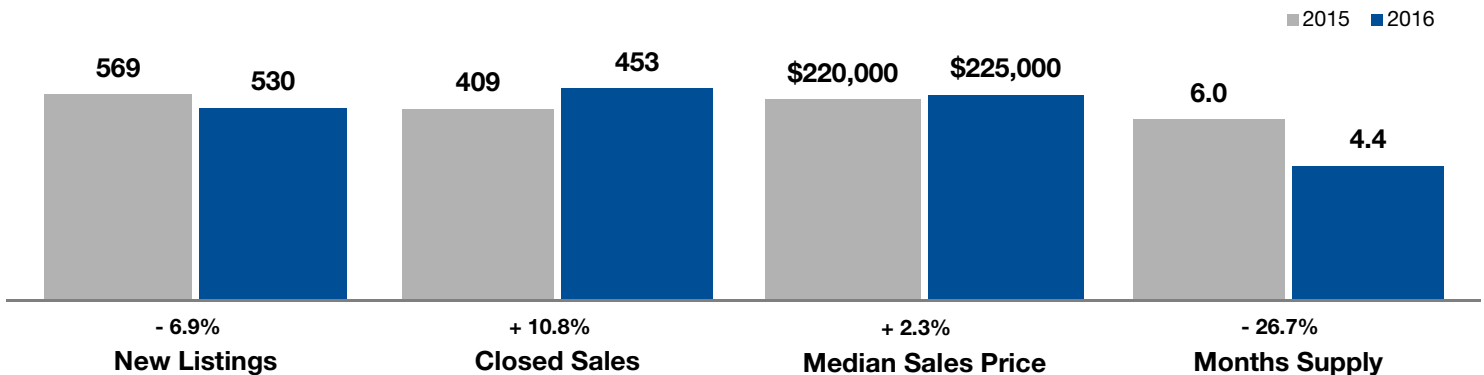
Utah Association  
of REALTORS®

## Washington County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	569	530	- 6.9%	1,895	1,822	- 3.9%
Pending Sales	496	500	+ 0.8%	1,169	1,288	+ 10.2%
Closed Sales	409	453	+ 10.8%	969	1,029	+ 6.2%
Median Sales Price*	\$220,000	\$225,000	+ 2.3%	\$219,450	\$219,000	- 0.2%
Average Sales Price*	\$252,310	\$267,847	+ 6.2%	\$250,133	\$251,709	+ 0.6%
Percent of Original List Price Received*	96.2%	96.4%	+ 0.2%	95.8%	96.0%	+ 0.2%
Days on Market Until Sale	80	66	- 17.5%	81	71	- 12.3%
Inventory of Homes for Sale	2,024	1,660	- 18.0%	--	--	--
Months Supply of Inventory	6.0	4.4	- 26.7%	--	--	--

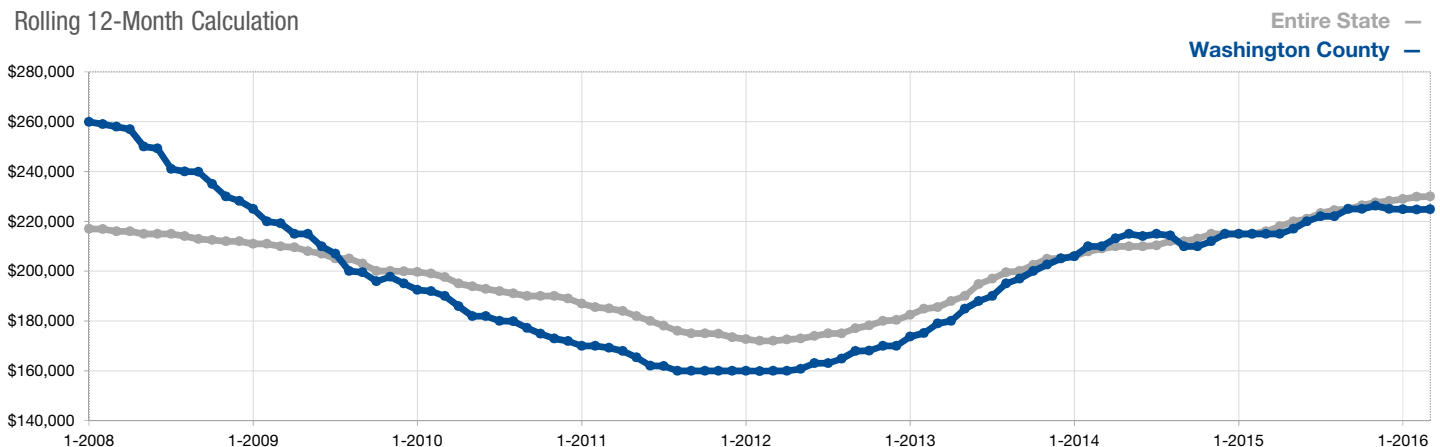
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.