

Local Market Update for April 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



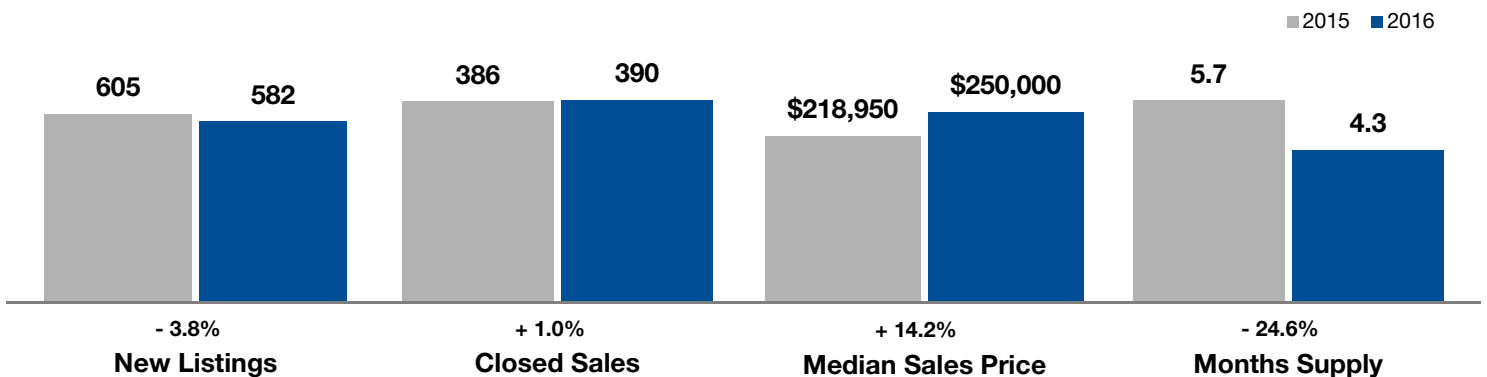
Utah Association
of REALTORS®

Washington County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change	Thru 4-2015	Thru 4-2016	Percent Change
New Listings	605	582	- 3.8%	2,503	2,409	- 3.8%
Pending Sales	454	452	- 0.4%	1,624	1,729	+ 6.5%
Closed Sales	386	390	+ 1.0%	1,357	1,424	+ 4.9%
Median Sales Price*	\$218,950	\$250,000	+ 14.2%	\$218,000	\$228,000	+ 4.6%
Average Sales Price*	\$248,914	\$287,899	+ 15.7%	\$249,567	\$262,192	+ 5.1%
Percent of Original List Price Received*	95.7%	96.5%	+ 0.8%	95.7%	96.1%	+ 0.4%
Days on Market Until Sale	77	74	- 3.9%	80	72	- 10.0%
Inventory of Homes for Sale	1,974	1,609	- 18.5%	--	--	--
Months Supply of Inventory	5.7	4.3	- 24.6%	--	--	--

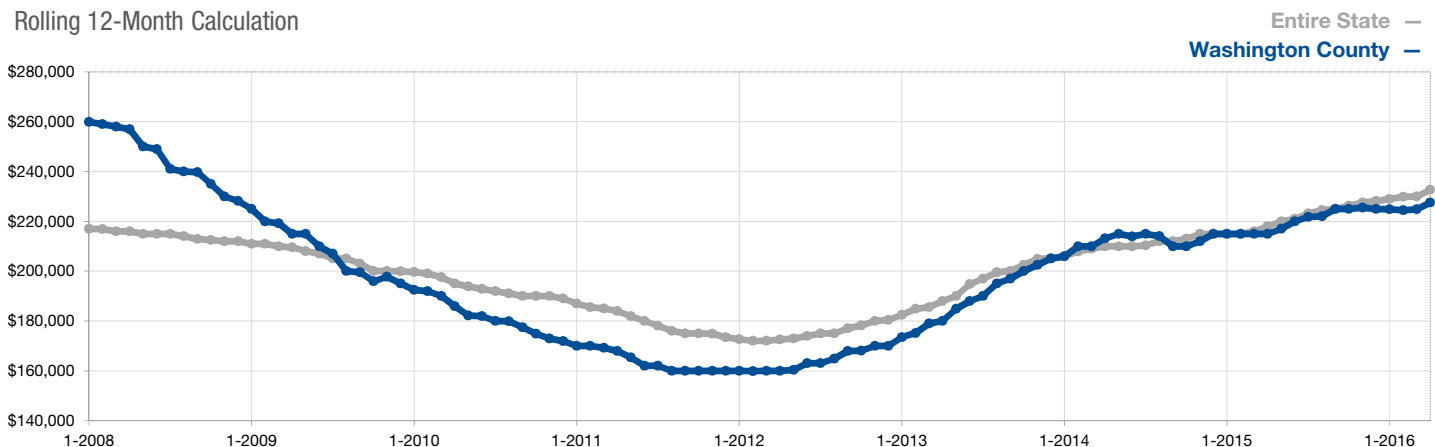
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.