

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

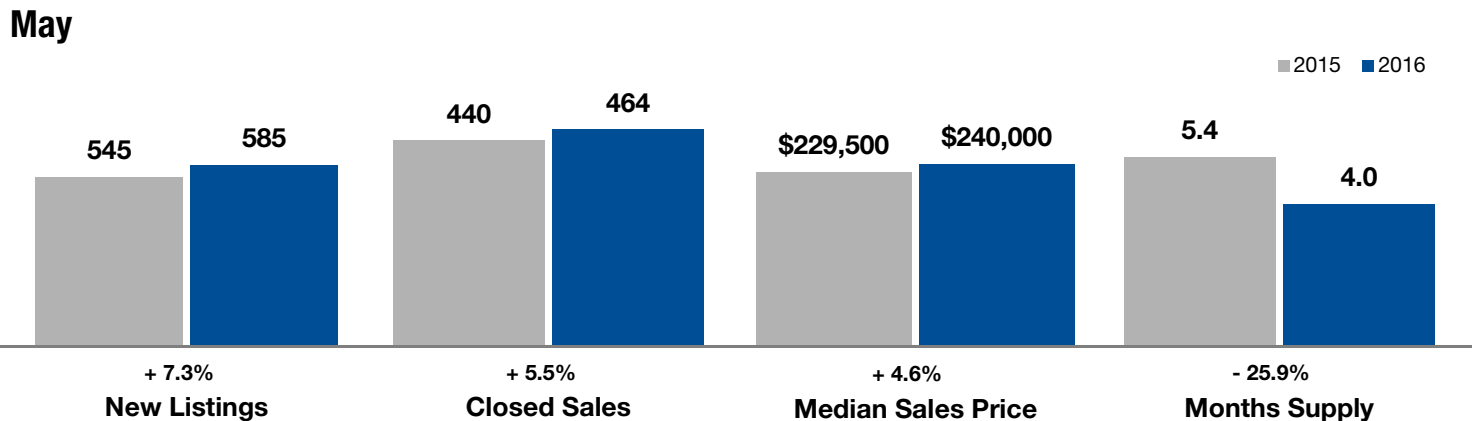


Utah Association
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Washington County

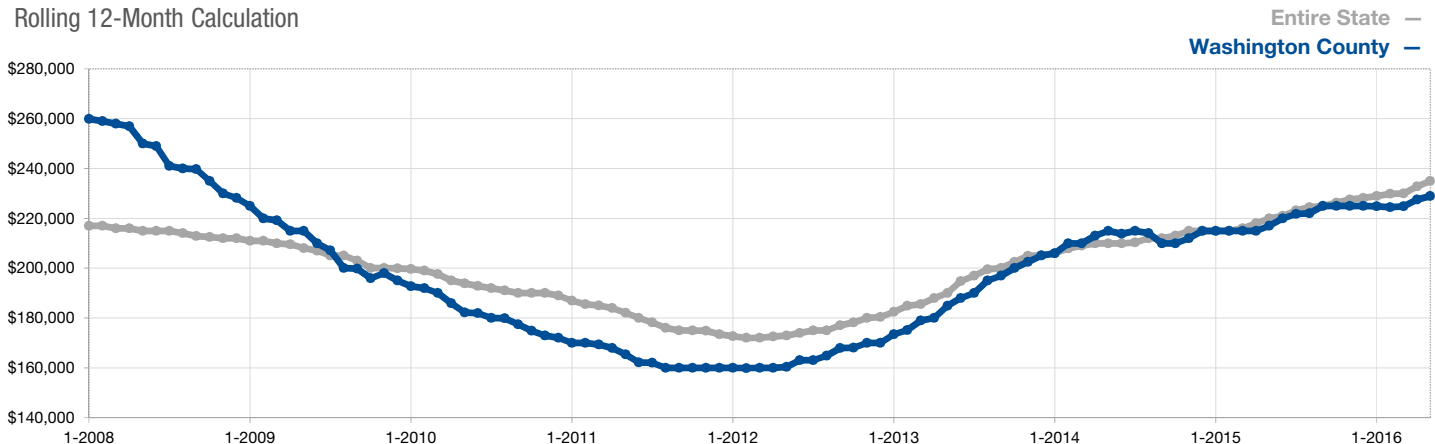
Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	545	585	+ 7.3%	3,048	3,001	- 1.5%
Pending Sales	425	515	+ 21.2%	2,047	2,247	+ 9.8%
Closed Sales	440	464	+ 5.5%	1,797	1,891	+ 5.2%
Median Sales Price*	\$229,500	\$240,000	+ 4.6%	\$221,500	\$232,530	+ 5.0%
Average Sales Price*	\$262,442	\$267,242	+ 1.8%	\$252,755	\$263,579	+ 4.3%
Percent of Original List Price Received*	95.9%	96.1%	+ 0.2%	95.8%	96.1%	+ 0.3%
Days on Market Until Sale	69	68	- 1.4%	78	71	- 9.0%
Inventory of Homes for Sale	1,895	1,538	- 18.8%	--	--	--
Months Supply of Inventory	5.4	4.0	- 25.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.