

Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



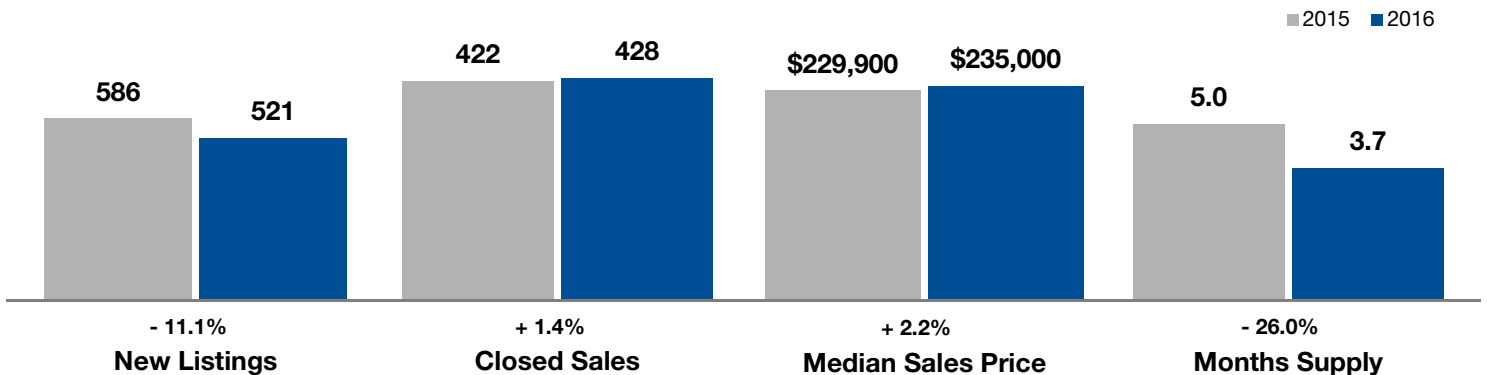
Utah Association
of REALTORS®

Washington County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	586	521	- 11.1%	4,146	4,119	- 0.7%
Pending Sales	396	415	+ 4.8%	2,828	3,097	+ 9.5%
Closed Sales	422	428	+ 1.4%	2,654	2,804	+ 5.7%
Median Sales Price*	\$229,900	\$235,000	+ 2.2%	\$225,000	\$237,000	+ 5.3%
Average Sales Price*	\$251,011	\$267,934	+ 6.7%	\$256,164	\$269,326	+ 5.1%
Percent of Original List Price Received*	96.6%	97.9%	+ 1.3%	96.0%	96.6%	+ 0.6%
Days on Market Until Sale	66	68	+ 3.0%	76	70	- 7.9%
Inventory of Homes for Sale	1,821	1,446	- 20.6%	--	--	--
Months Supply of Inventory	5.0	3.7	- 26.0%	--	--	--

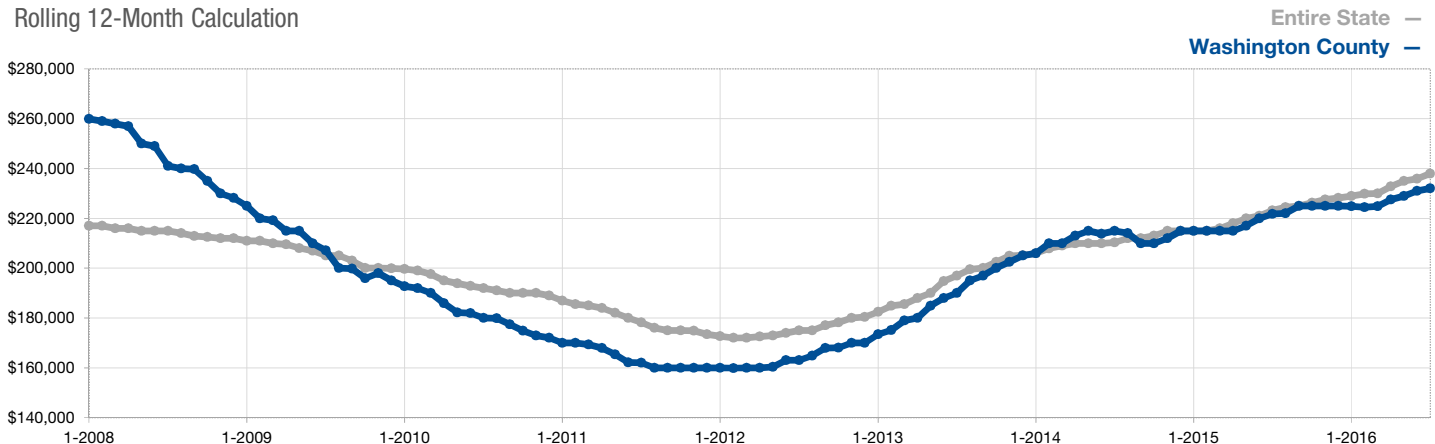
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.