

# Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



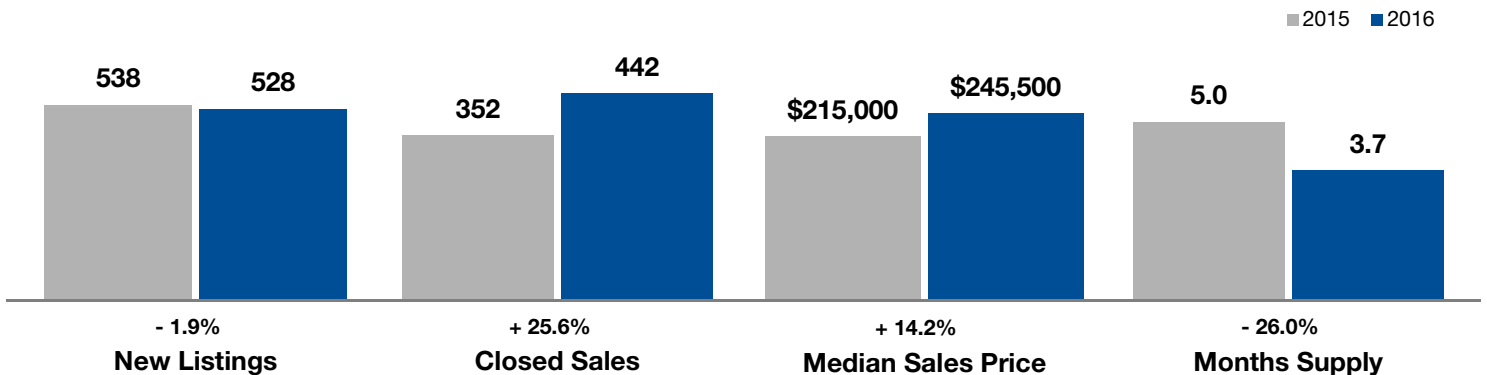
Utah Association  
of REALTORS®

## Washington County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	538	528	- 1.9%	4,684	4,648	- 0.8%
Pending Sales	335	398	+ 18.8%	3,162	3,473	+ 9.8%
Closed Sales	352	442	+ 25.6%	3,006	3,241	+ 7.8%
Median Sales Price*	\$215,000	\$245,500	+ 14.2%	\$224,825	\$238,500	+ 6.1%
Average Sales Price*	\$244,844	\$278,864	+ 13.9%	\$254,867	\$270,701	+ 6.2%
Percent of Original List Price Received*	95.7%	97.3%	+ 1.7%	96.0%	96.7%	+ 0.7%
Days on Market Until Sale	78	66	- 15.4%	76	69	- 9.2%
Inventory of Homes for Sale	1,838	1,433	- 22.0%	--	--	--
Months Supply of Inventory	5.0	3.7	- 26.0%	--	--	--

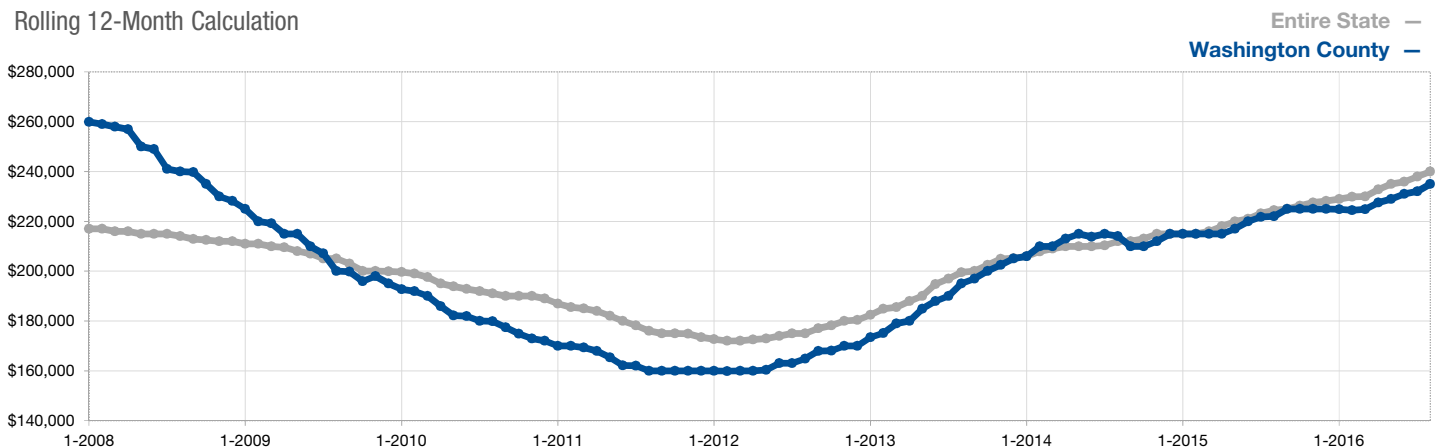
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.