

Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



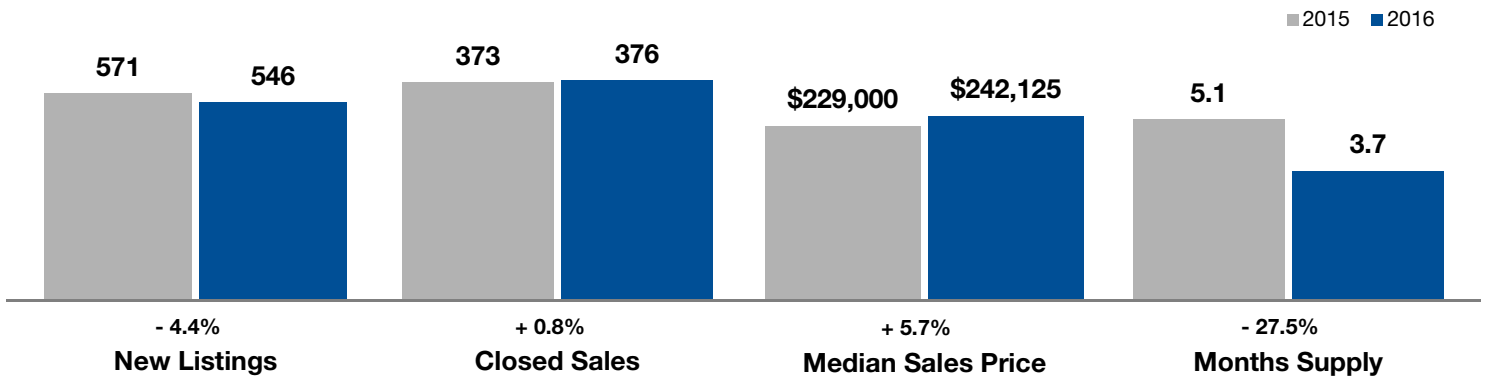
Utah Association
of REALTORS®

Washington County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	571	546	- 4.4%	5,257	5,202	- 1.0%
Pending Sales	335	389	+ 16.1%	3,495	3,855	+ 10.3%
Closed Sales	373	376	+ 0.8%	3,380	3,629	+ 7.4%
Median Sales Price*	\$229,000	\$242,125	+ 5.7%	\$224,900	\$239,000	+ 6.3%
Average Sales Price*	\$262,493	\$284,937	+ 8.6%	\$255,755	\$272,394	+ 6.5%
Percent of Original List Price Received*	96.7%	97.3%	+ 0.6%	96.1%	96.7%	+ 0.6%
Days on Market Until Sale	64	57	- 10.9%	75	68	- 9.3%
Inventory of Homes for Sale	1,871	1,441	- 23.0%	--	--	--
Months Supply of Inventory	5.1	3.7	- 27.5%	--	--	--

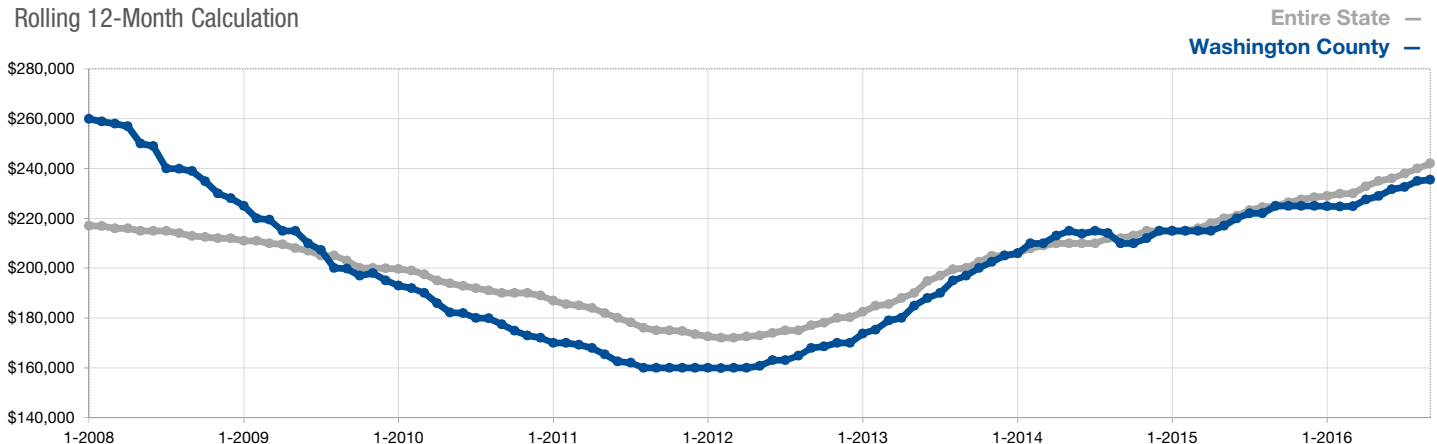
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.