

Local Market Update for October 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



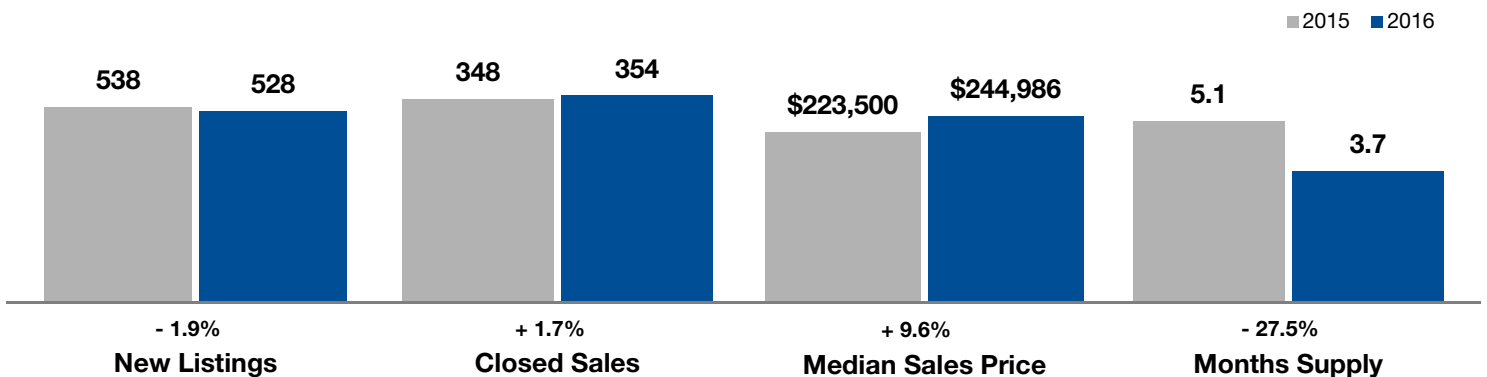
Utah Association
of REALTORS®

Washington County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	538	528	- 1.9%	5,795	5,737	- 1.0%
Pending Sales	340	369	+ 8.5%	3,835	4,211	+ 9.8%
Closed Sales	348	354	+ 1.7%	3,728	3,988	+ 7.0%
Median Sales Price*	\$223,500	\$244,986	+ 9.6%	\$224,900	\$239,900	+ 6.7%
Average Sales Price*	\$267,345	\$267,467	+ 0.0%	\$256,846	\$272,164	+ 6.0%
Percent of Original List Price Received*	96.1%	97.4%	+ 1.4%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	61	59	- 3.3%	74	67	- 9.5%
Inventory of Homes for Sale	1,868	1,470	- 21.3%	--	--	--
Months Supply of Inventory	5.1	3.7	- 27.5%	--	--	--

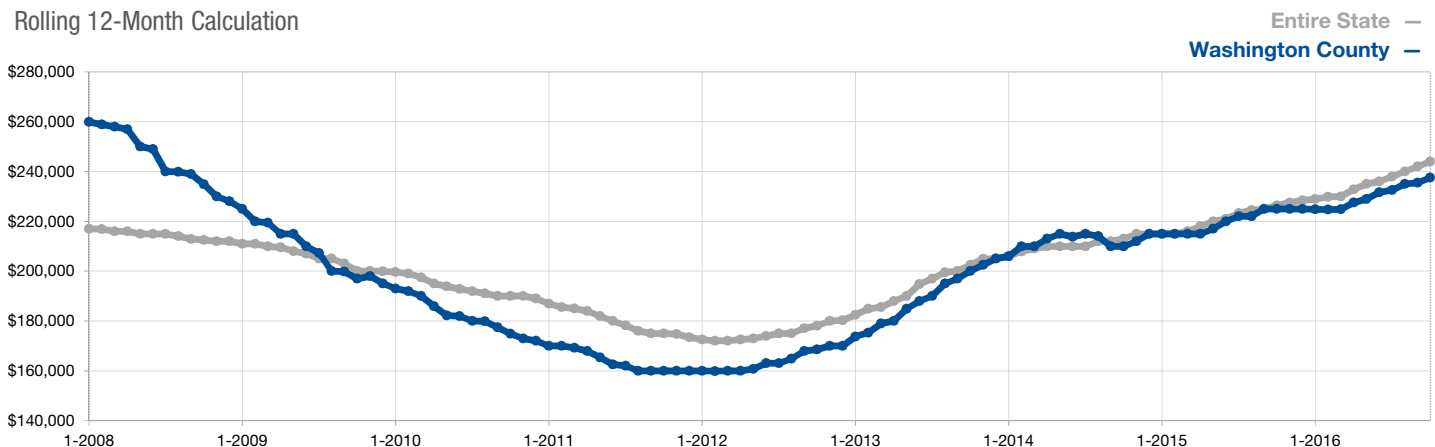
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.