

Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



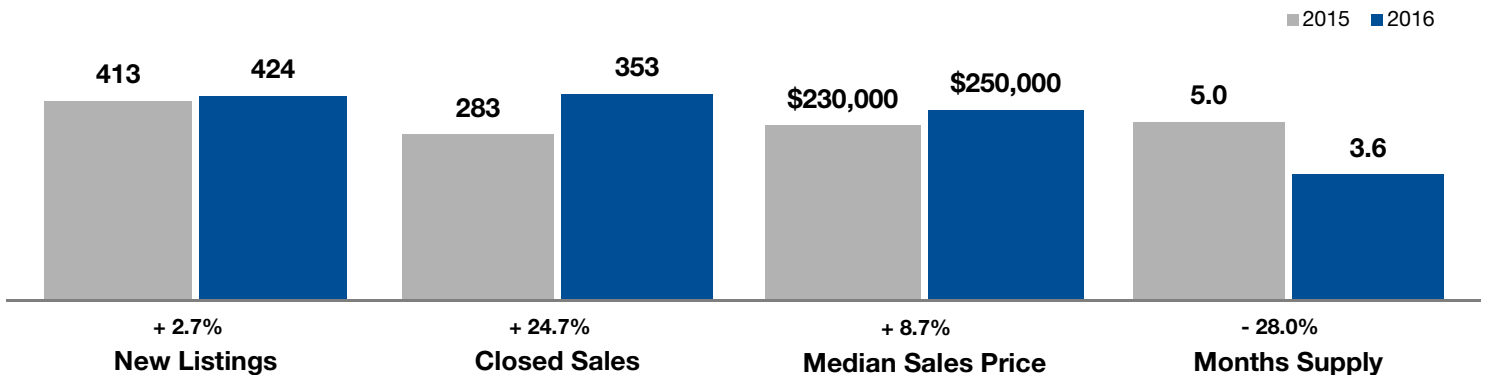
Utah Association
of REALTORS®

Washington County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	413	424	+ 2.7%	6,207	6,174	- 0.5%
Pending Sales	298	337	+ 13.1%	4,133	4,537	+ 9.8%
Closed Sales	283	353	+ 24.7%	4,012	4,345	+ 8.3%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$225,000	\$240,460	+ 6.9%
Average Sales Price*	\$276,564	\$294,023	+ 6.3%	\$258,218	\$273,865	+ 6.1%
Percent of Original List Price Received*	96.8%	96.9%	+ 0.1%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	63	63	0.0%	73	67	- 8.2%
Inventory of Homes for Sale	1,838	1,416	- 23.0%	--	--	--
Months Supply of Inventory	5.0	3.6	- 28.0%	--	--	--

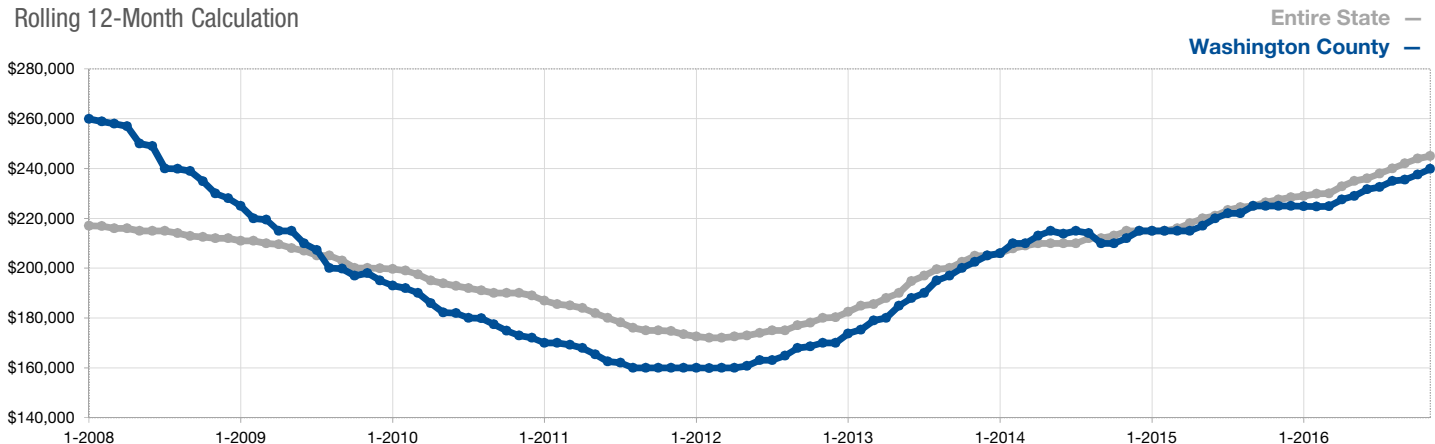
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.