

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



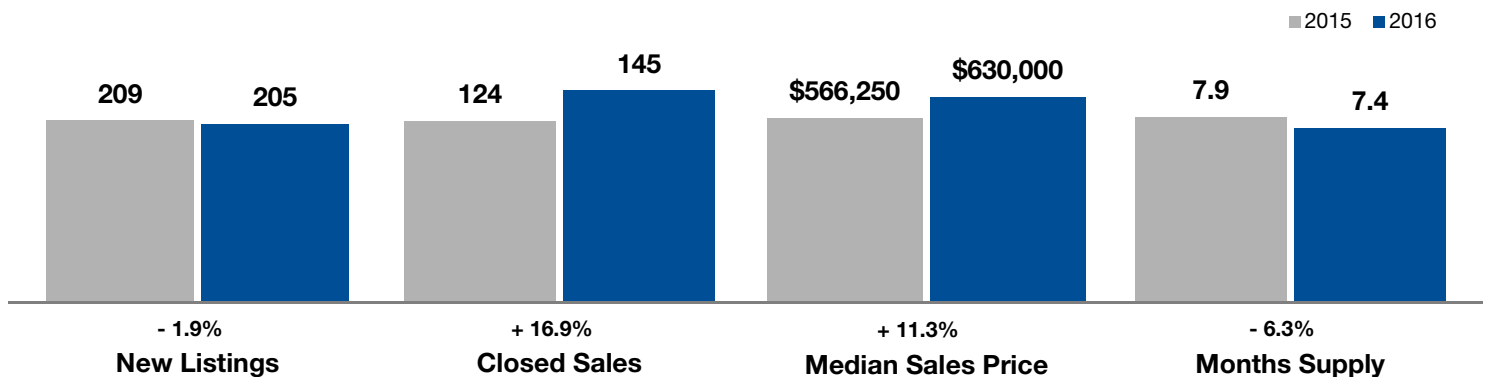
Utah Association
of REALTORS®

Summit County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	209	205	- 1.9%	2,598	2,548	- 1.9%
Pending Sales	94	107	+ 13.8%	1,610	1,535	- 4.7%
Closed Sales	124	145	+ 16.9%	1,622	1,507	- 7.1%
Median Sales Price*	\$566,250	\$630,000	+ 11.3%	\$569,000	\$675,000	+ 18.6%
Average Sales Price*	\$980,675	\$1,320,238	+ 34.6%	\$938,950	\$1,092,485	+ 16.4%
Percent of Original List Price Received*	95.0%	94.8%	- 0.2%	94.9%	94.4%	- 0.5%
Days on Market Until Sale	104	83	- 20.2%	92	86	- 6.5%
Inventory of Homes for Sale	1,054	948	- 10.1%	--	--	--
Months Supply of Inventory	7.9	7.4	- 6.3%	--	--	--

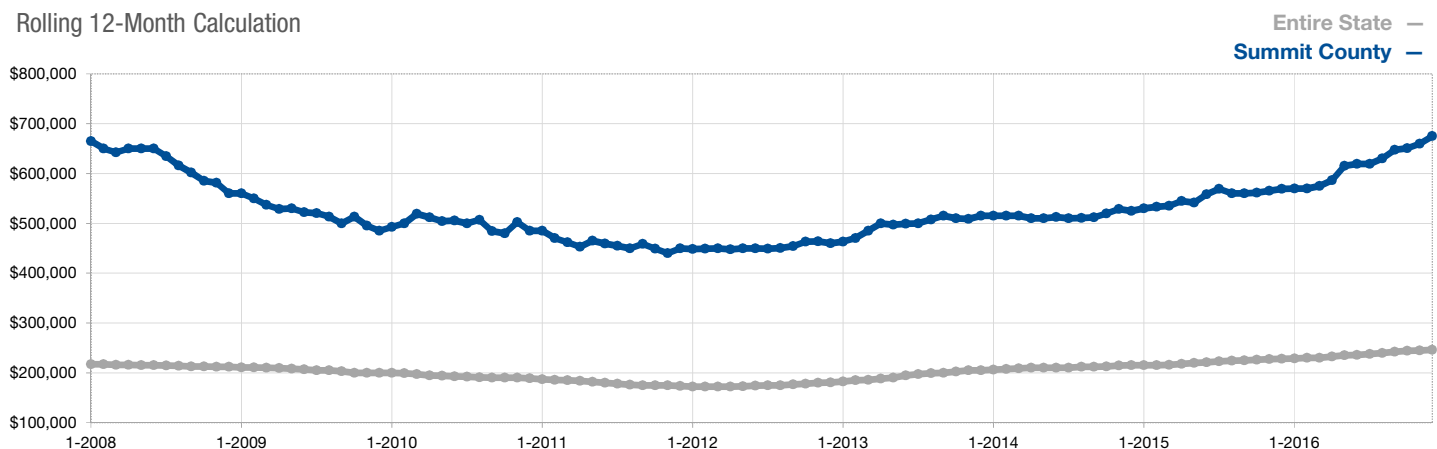
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.