

# Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



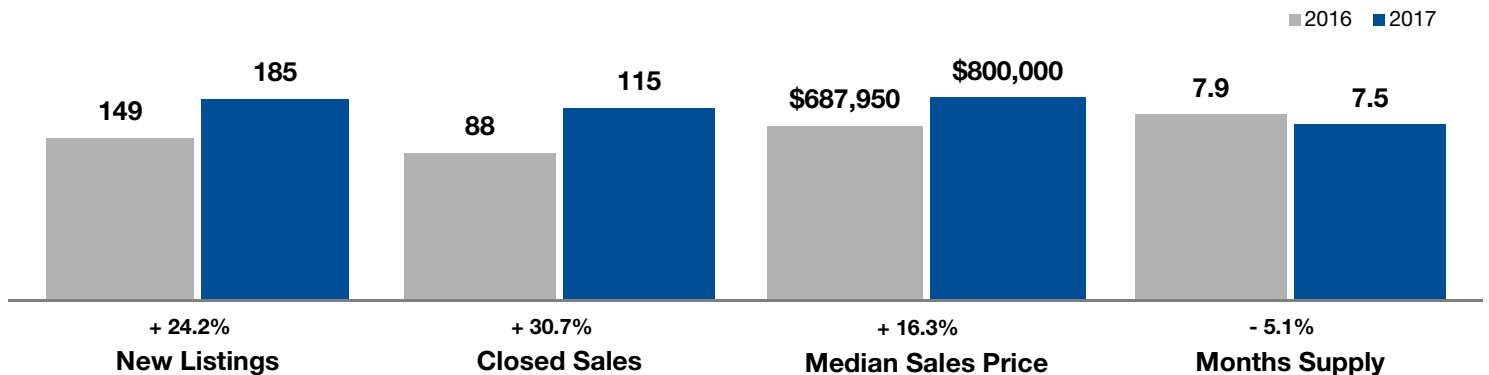
Utah Association  
of REALTORS®

## Summit County

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	149	185	+ 24.2%	149	185	+ 24.2%
Pending Sales	99	118	+ 19.2%	99	118	+ 19.2%
Closed Sales	88	115	+ 30.7%	88	115	+ 30.7%
Median Sales Price*	\$687,950	\$800,000	+ 16.3%	\$687,950	\$800,000	+ 16.3%
Average Sales Price*	\$1,254,050	\$1,276,517	+ 1.8%	\$1,254,050	\$1,276,517	+ 1.8%
Percent of Original List Price Received*	95.2%	94.7%	- 0.5%	95.2%	94.7%	- 0.5%
Days on Market Until Sale	74	93	+ 25.7%	74	93	+ 25.7%
Inventory of Homes for Sale	1,038	963	- 7.2%	--	--	--
Months Supply of Inventory	7.9	7.5	- 5.1%	--	--	--

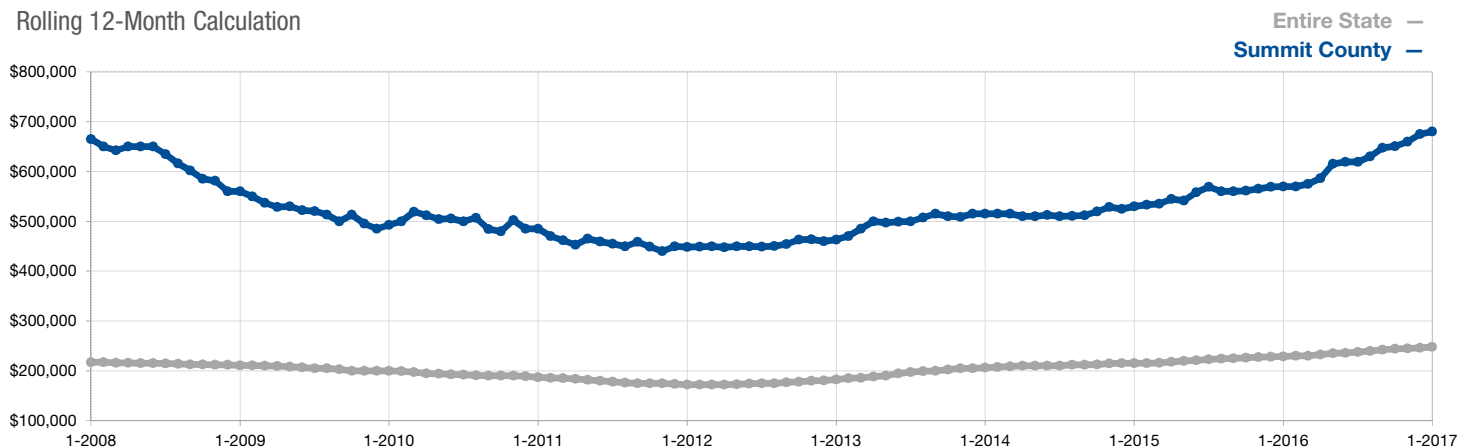
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.