

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



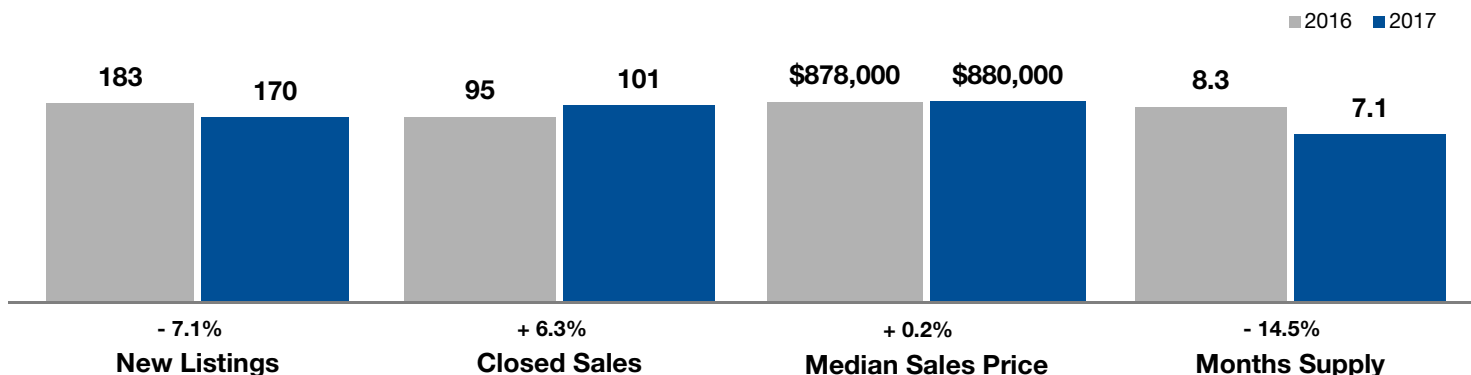
Utah Association
of REALTORS®

Summit County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	183	170	- 7.1%	332	352	+ 6.0%
Pending Sales	98	146	+ 49.0%	197	260	+ 32.0%
Closed Sales	95	101	+ 6.3%	183	215	+ 17.5%
Median Sales Price*	\$878,000	\$880,000	+ 0.2%	\$787,500	\$850,000	+ 7.9%
Average Sales Price*	\$1,276,585	\$1,367,571	+ 7.1%	\$1,265,749	\$1,323,791	+ 4.6%
Percent of Original List Price Received*	94.7%	96.7%	+ 2.1%	95.0%	95.6%	+ 0.6%
Days on Market Until Sale	108	103	- 4.6%	92	98	+ 6.5%
Inventory of Homes for Sale	1,071	943	- 12.0%	--	--	--
Months Supply of Inventory	8.3	7.1	- 14.5%	--	--	--

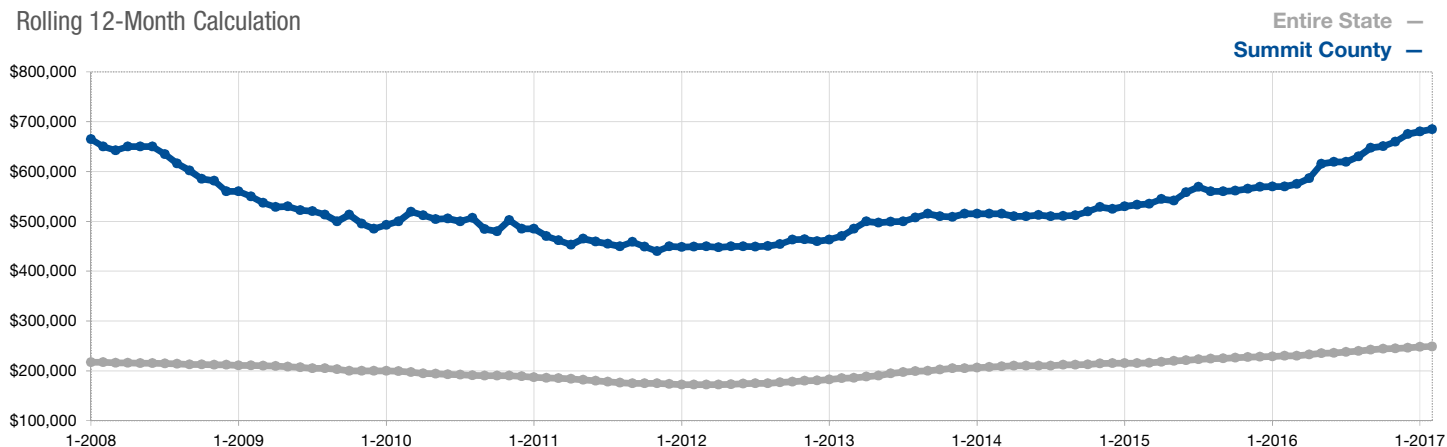
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.