

# Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



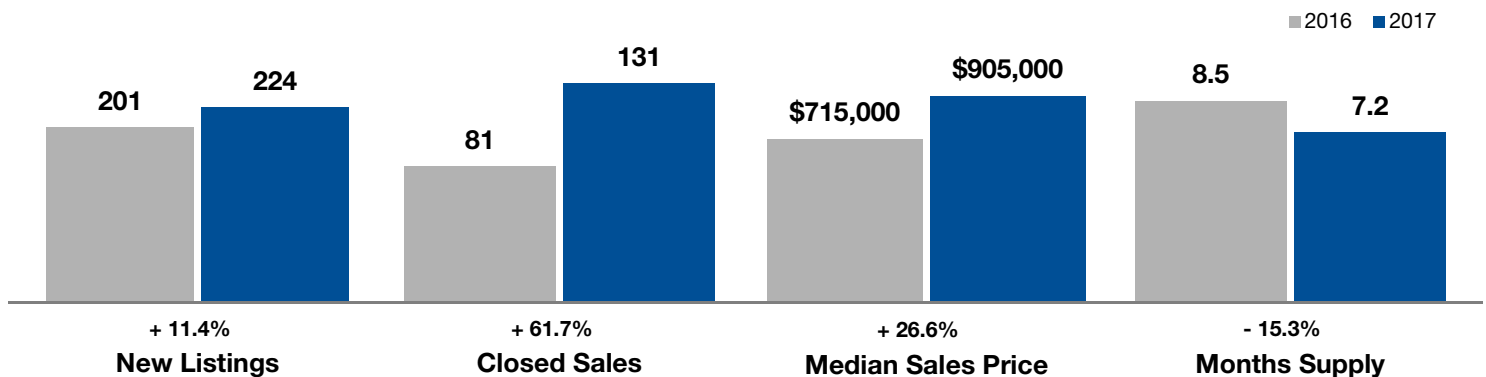
Utah Association  
of REALTORS®

## Summit County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	201	224	+ 11.4%	532	575	+ 8.1%
Pending Sales	142	164	+ 15.5%	338	421	+ 24.6%
Closed Sales	81	131	+ 61.7%	264	346	+ 31.1%
Median Sales Price*	\$715,000	\$905,000	+ 26.6%	\$747,500	\$865,000	+ 15.7%
Average Sales Price*	\$1,154,269	\$1,630,915	+ 41.3%	\$1,231,545	\$1,439,519	+ 16.9%
Percent of Original List Price Received*	93.1%	93.5%	+ 0.4%	94.4%	94.8%	+ 0.4%
Days on Market Until Sale	107	113	+ 5.6%	97	104	+ 7.2%
Inventory of Homes for Sale	1,069	965	- 9.7%	--	--	--
Months Supply of Inventory	8.5	7.2	- 15.3%	--	--	--

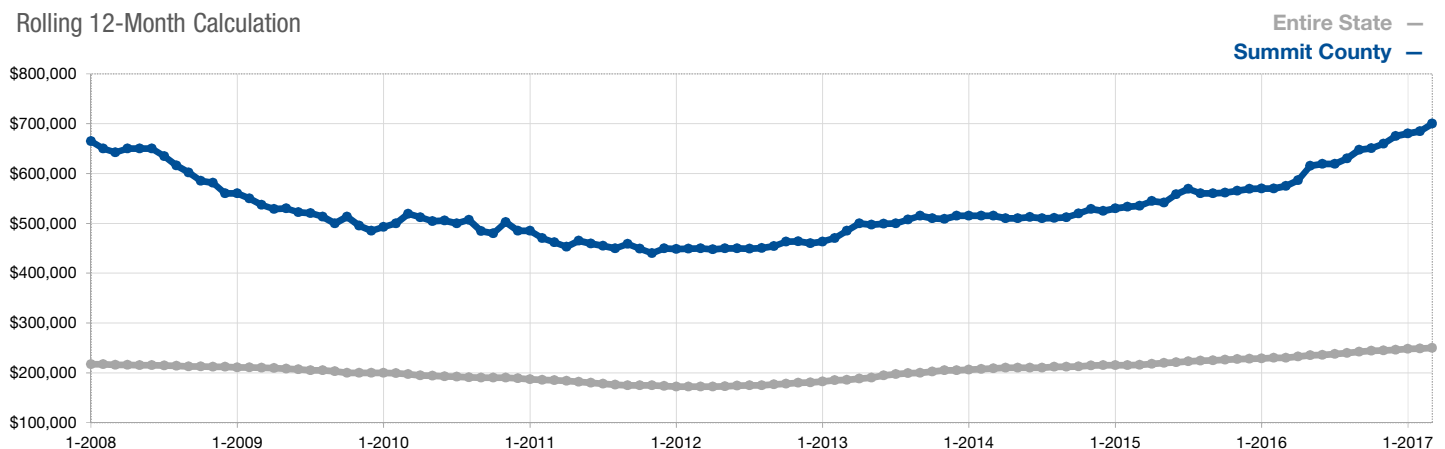
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.