

Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



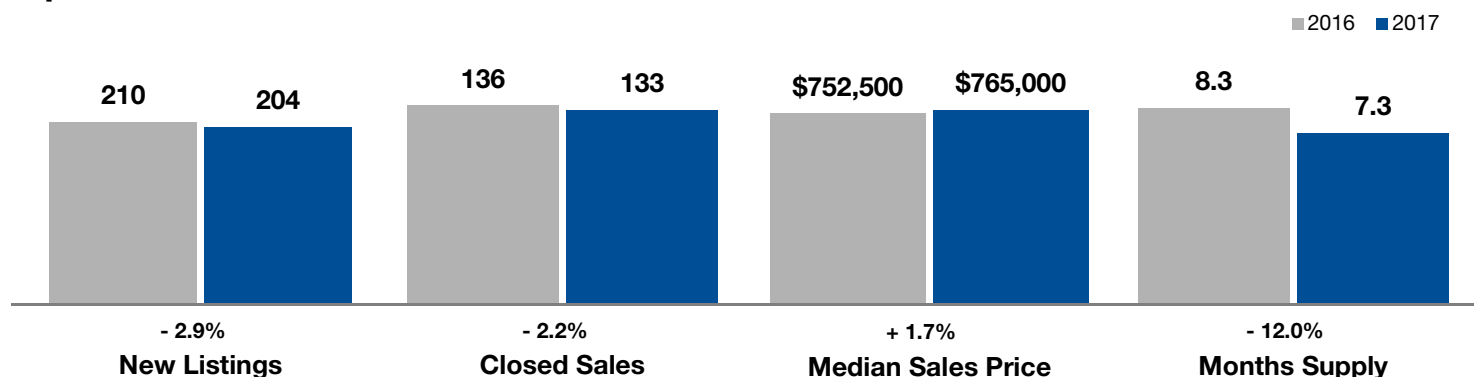
Utah Association
of REALTORS®

Summit County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	210	204	- 2.9%	742	781	+ 5.3%
Pending Sales	145	130	- 10.3%	483	545	+ 12.8%
Closed Sales	136	133	- 2.2%	400	480	+ 20.0%
Median Sales Price*	\$752,500	\$765,000	+ 1.7%	\$750,000	\$831,848	+ 10.9%
Average Sales Price*	\$1,151,134	\$1,143,539	- 0.7%	\$1,204,205	\$1,355,431	+ 12.6%
Percent of Original List Price Received*	94.9%	93.8%	- 1.2%	94.5%	94.5%	0.0%
Days on Market Until Sale	94	125	+ 33.0%	96	110	+ 14.6%
Inventory of Homes for Sale	1,041	961	- 7.7%	--	--	--
Months Supply of Inventory	8.3	7.3	- 12.0%	--	--	--

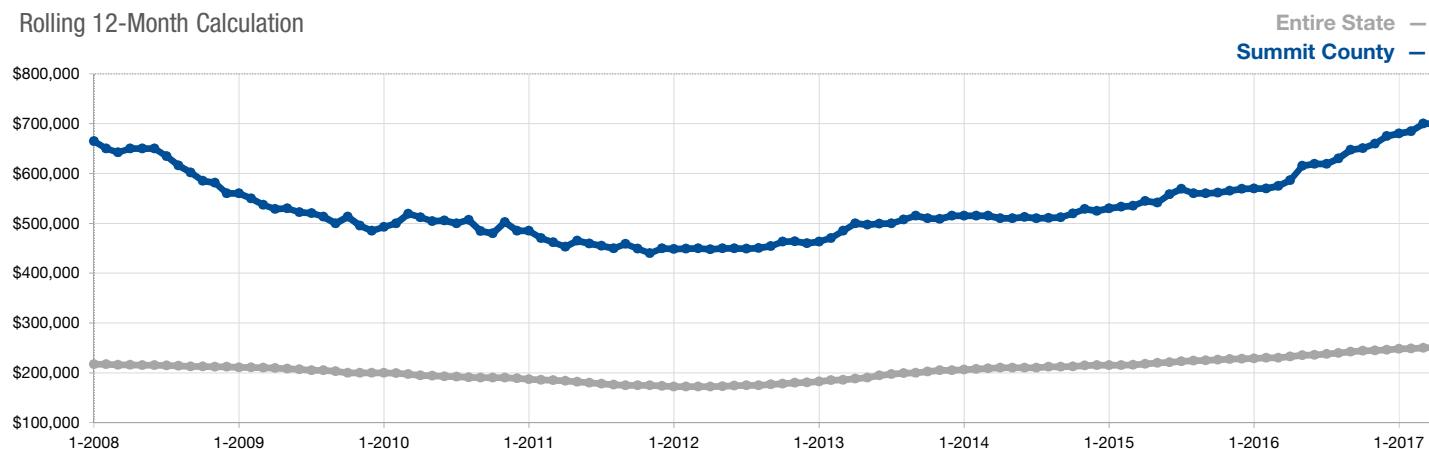
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.