

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



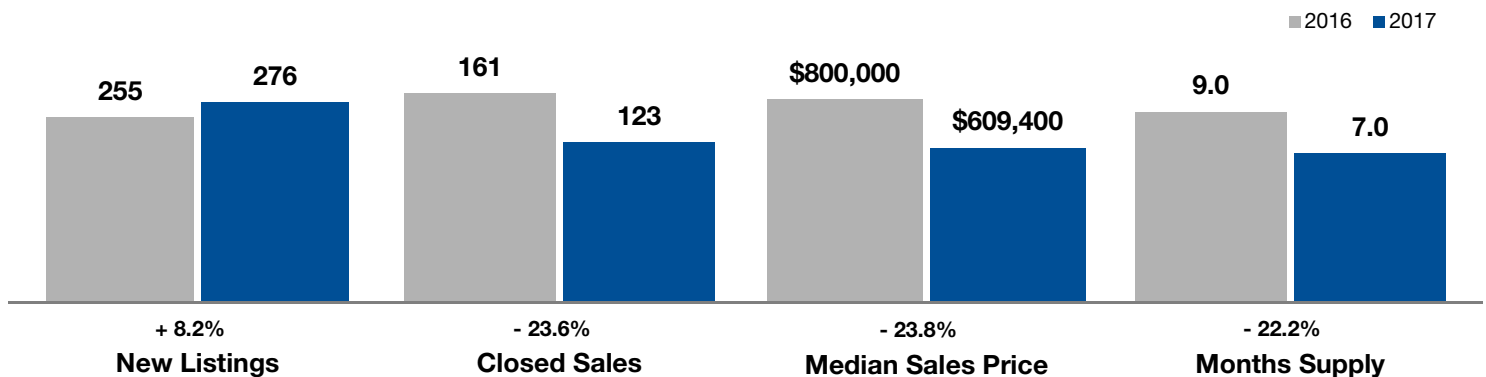
Utah Association
of REALTORS®

Summit County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	255	276	+ 8.2%	997	1,059	+ 6.2%
Pending Sales	113	182	+ 61.1%	596	725	+ 21.6%
Closed Sales	161	123	- 23.6%	561	604	+ 7.7%
Median Sales Price*	\$800,000	\$609,400	- 23.8%	\$765,000	\$783,750	+ 2.5%
Average Sales Price*	\$1,134,280	\$851,386	- 24.9%	\$1,184,138	\$1,250,936	+ 5.6%
Percent of Original List Price Received*	93.6%	95.6%	+ 2.1%	94.3%	94.7%	+ 0.4%
Days on Market Until Sale	96	77	- 19.8%	96	103	+ 7.3%
Inventory of Homes for Sale	1,103	967	- 12.3%	--	--	--
Months Supply of Inventory	9.0	7.0	- 22.2%	--	--	--

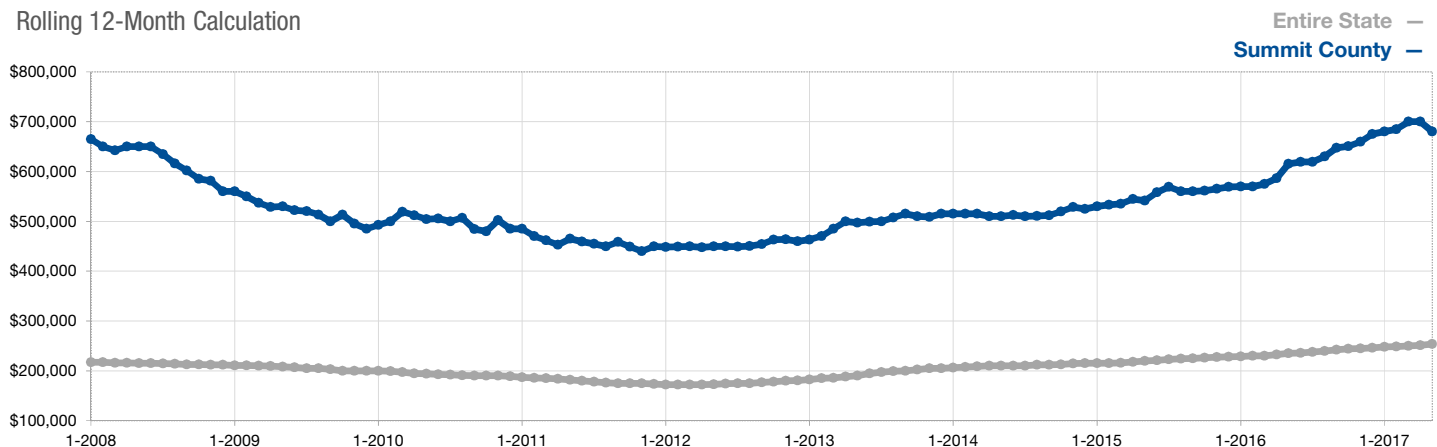
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.