

# Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



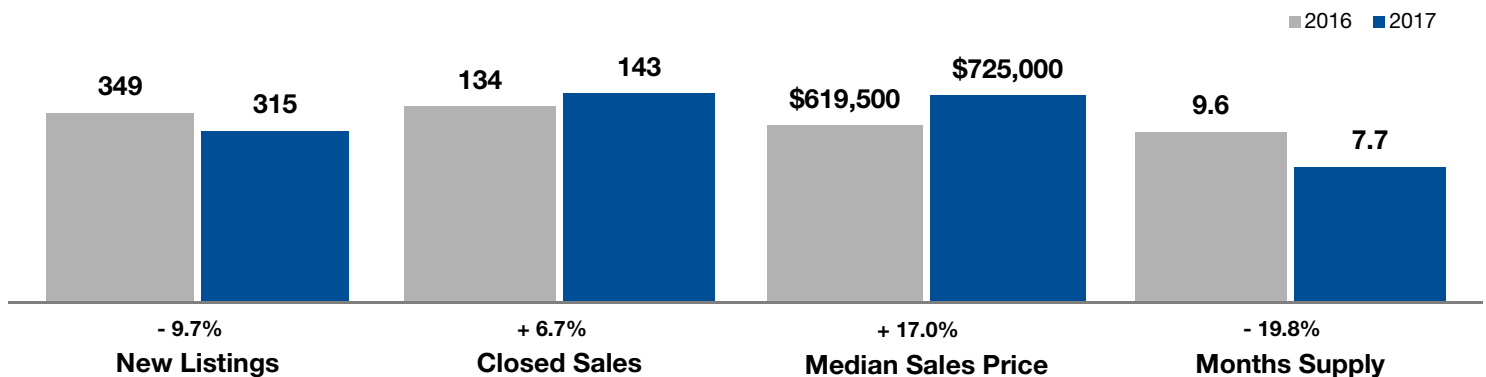
Utah Association  
of REALTORS®

## Summit County

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	349	315	- 9.7%	1,347	1,377	+ 2.2%
Pending Sales	134	163	+ 21.6%	730	882	+ 20.8%
Closed Sales	134	143	+ 6.7%	694	751	+ 8.2%
Median Sales Price*	\$619,500	\$725,000	+ 17.0%	\$729,500	\$769,350	+ 5.5%
Average Sales Price*	\$864,734	\$1,141,024	+ 32.0%	\$1,123,668	\$1,233,256	+ 9.8%
Percent of Original List Price Received*	94.1%	95.0%	+ 1.0%	94.2%	94.8%	+ 0.6%
Days on Market Until Sale	94	75	- 20.2%	95	98	+ 3.2%
Inventory of Homes for Sale	1,185	1,072	- 9.5%	--	--	--
Months Supply of Inventory	9.6	7.7	- 19.8%	--	--	--

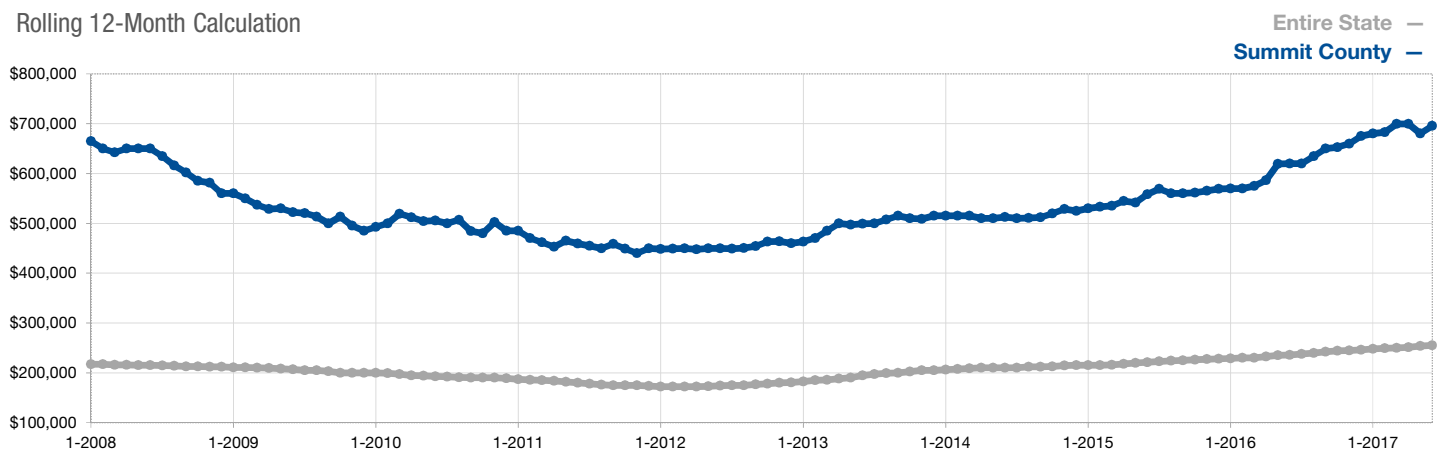
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.