

# Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



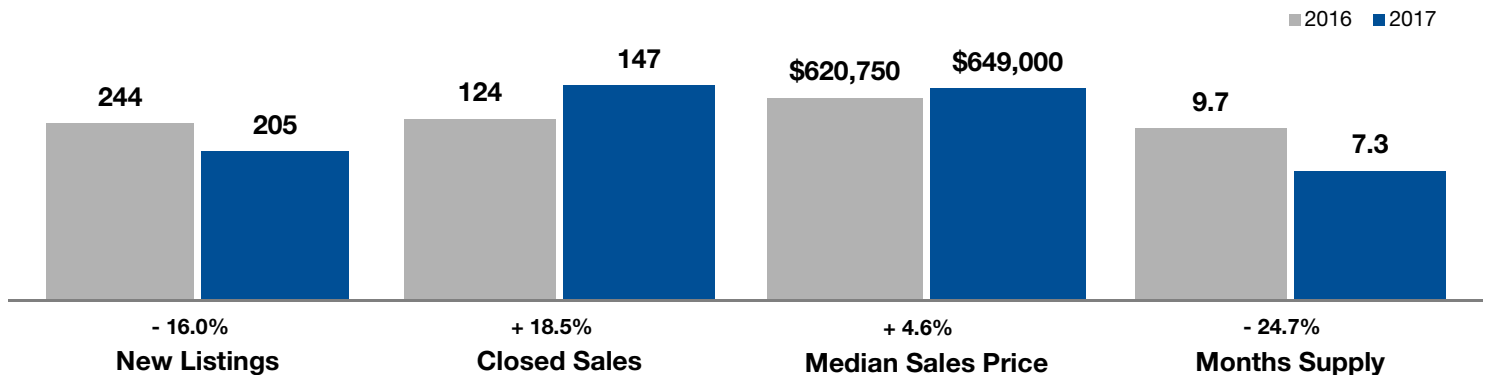
Utah Association  
of REALTORS®

## Summit County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	244	205	- 16.0%	1,591	1,587	- 0.3%
Pending Sales	152	180	+ 18.4%	881	1,061	+ 20.4%
Closed Sales	124	147	+ 18.5%	818	899	+ 9.9%
Median Sales Price*	\$620,750	\$649,000	+ 4.6%	\$702,669	\$747,825	+ 6.4%
Average Sales Price*	\$1,019,737	\$942,208	- 7.6%	\$1,107,913	\$1,184,823	+ 6.9%
Percent of Original List Price Received*	96.1%	95.9%	- 0.2%	94.5%	95.0%	+ 0.5%
Days on Market Until Sale	82	90	+ 9.8%	93	97	+ 4.3%
Inventory of Homes for Sale	1,203	1,038	- 13.7%	--	--	--
Months Supply of Inventory	9.7	7.3	- 24.7%	--	--	--

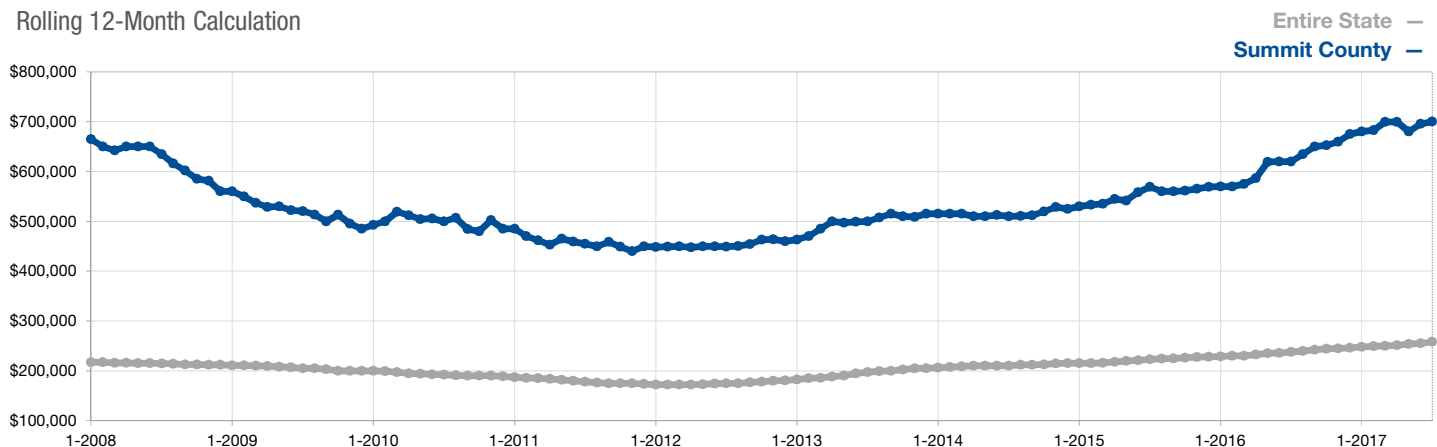
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.