

Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



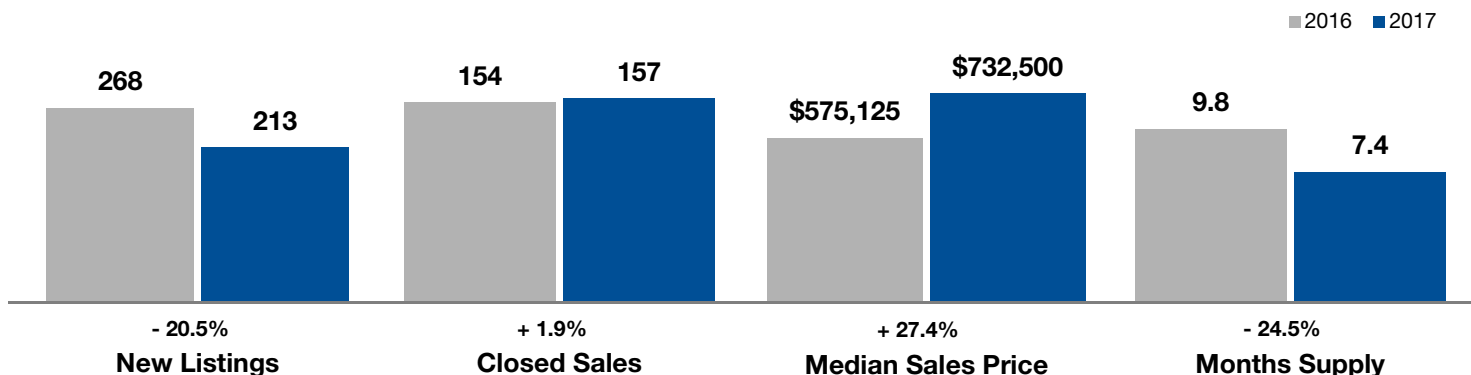
Utah Association
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Summit County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	268	213	- 20.5%	1,859	1,808	- 2.7%
Pending Sales	175	160	- 8.6%	1,056	1,212	+ 14.8%
Closed Sales	154	157	+ 1.9%	972	1,057	+ 8.7%
Median Sales Price*	\$575,125	\$732,500	+ 27.4%	\$681,747	\$745,000	+ 9.3%
Average Sales Price*	\$1,032,947	\$1,170,740	+ 13.3%	\$1,096,036	\$1,181,827	+ 7.8%
Percent of Original List Price Received*	94.2%	93.9%	- 0.3%	94.5%	94.8%	+ 0.3%
Days on Market Until Sale	60	82	+ 36.7%	88	94	+ 6.8%
Inventory of Homes for Sale	1,215	1,032	- 15.1%	--	--	--
Months Supply of Inventory	9.8	7.4	- 24.5%	--	--	--

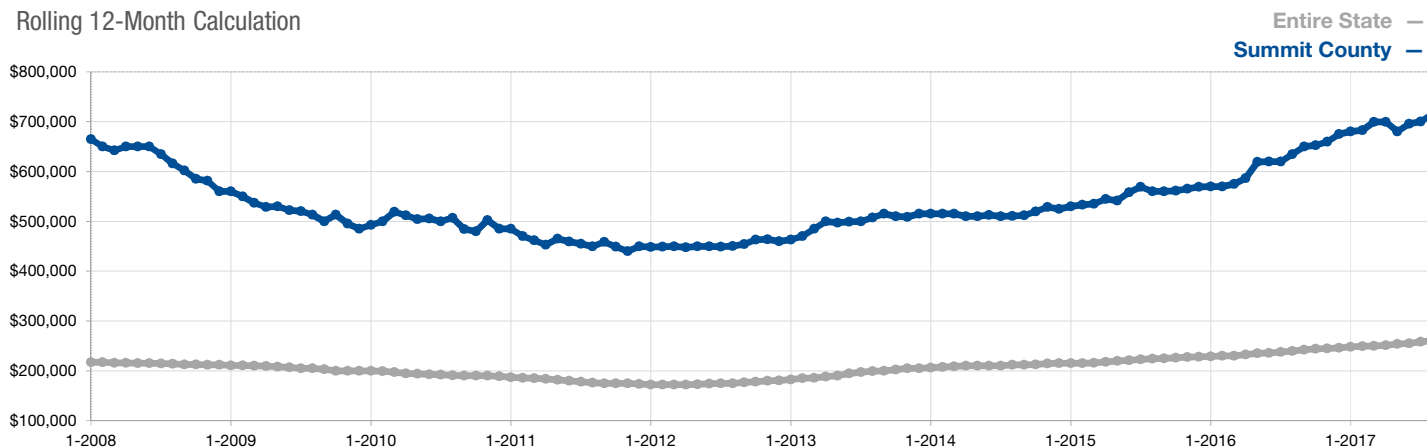
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.