

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



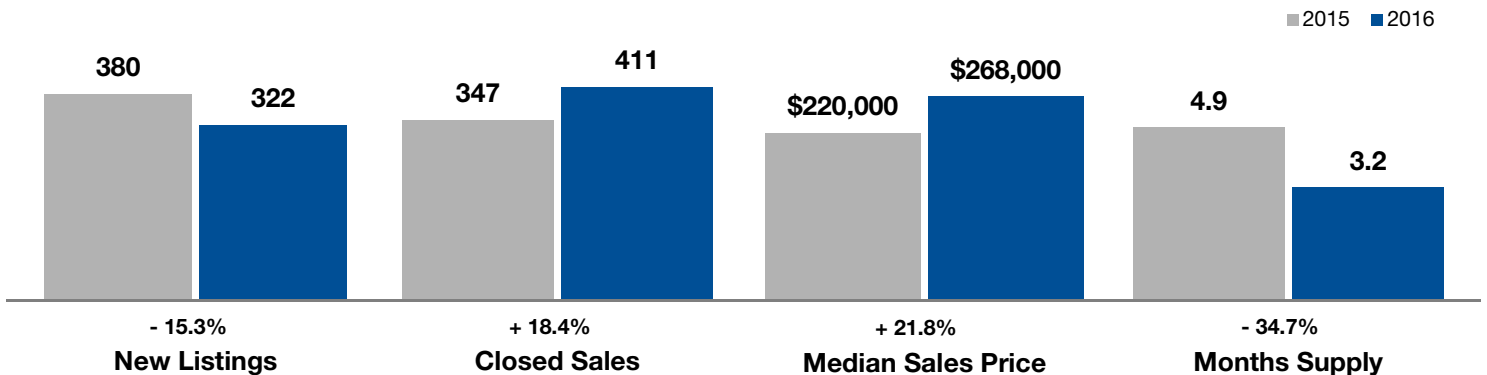
Utah Association
of REALTORS®

Washington County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	380	322	- 15.3%	6,590	6,518	- 1.1%
Pending Sales	243	289	+ 18.9%	4,376	4,837	+ 10.5%
Closed Sales	347	411	+ 18.4%	4,359	4,761	+ 9.2%
Median Sales Price*	\$220,000	\$268,000	+ 21.8%	\$225,000	\$243,500	+ 8.2%
Average Sales Price*	\$253,127	\$291,179	+ 15.0%	\$257,812	\$275,488	+ 6.9%
Percent of Original List Price Received*	95.6%	97.3%	+ 1.8%	96.1%	96.9%	+ 0.8%
Days on Market Until Sale	66	54	- 18.2%	72	66	- 8.3%
Inventory of Homes for Sale	1,784	1,286	- 27.9%	--	--	--
Months Supply of Inventory	4.9	3.2	- 34.7%	--	--	--

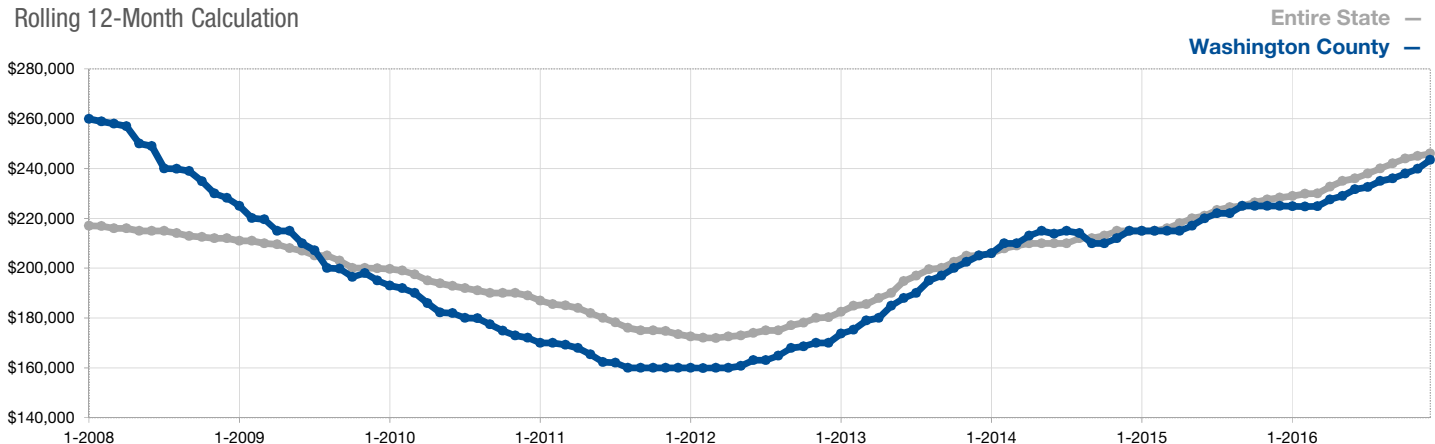
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.