

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



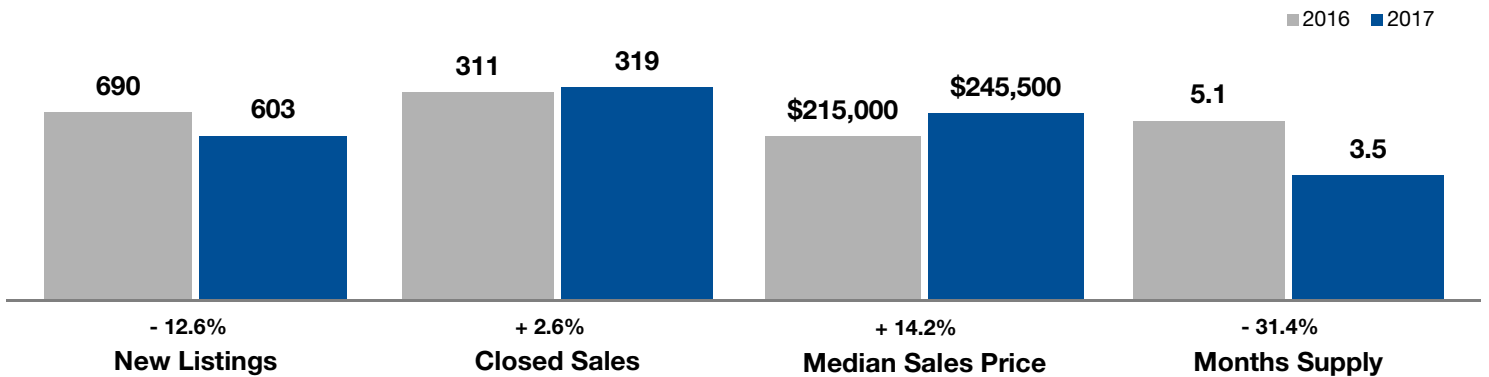
Utah Association
of REALTORS®

Washington County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	690	603	- 12.6%	1,299	1,171	- 9.9%
Pending Sales	445	447	+ 0.4%	792	807	+ 1.9%
Closed Sales	311	319	+ 2.6%	583	625	+ 7.2%
Median Sales Price*	\$215,000	\$245,500	+ 14.2%	\$215,000	\$244,375	+ 13.7%
Average Sales Price*	\$233,460	\$283,000	+ 21.2%	\$240,836	\$279,598	+ 16.1%
Percent of Original List Price Received*	96.5%	96.6%	+ 0.1%	95.7%	96.8%	+ 1.1%
Days on Market Until Sale	76	65	- 14.5%	76	64	- 15.8%
Inventory of Homes for Sale	1,901	1,425	- 25.0%	--	--	--
Months Supply of Inventory	5.1	3.5	- 31.4%	--	--	--

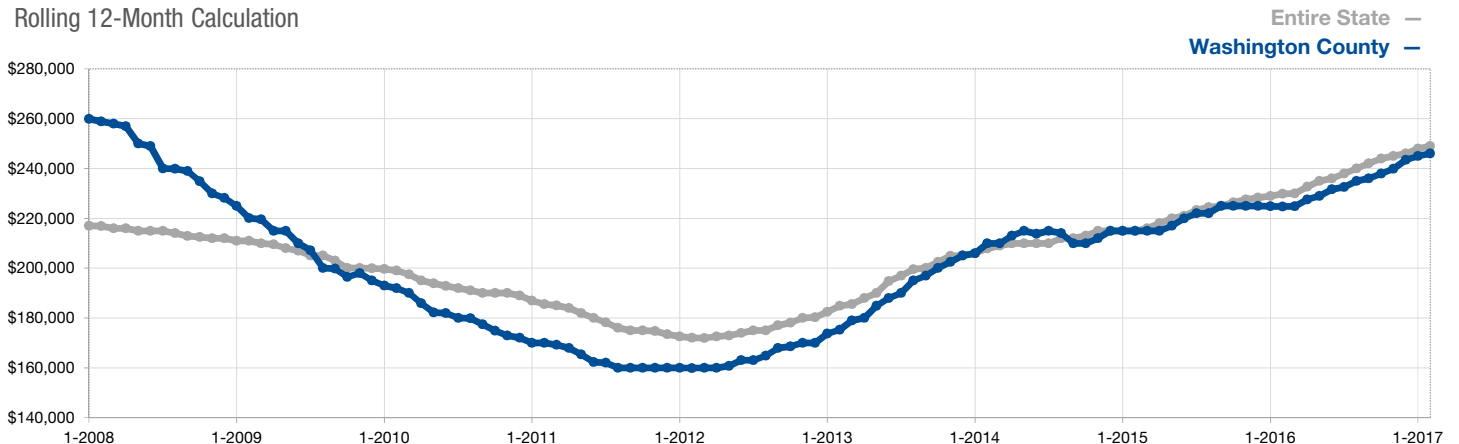
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.