

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



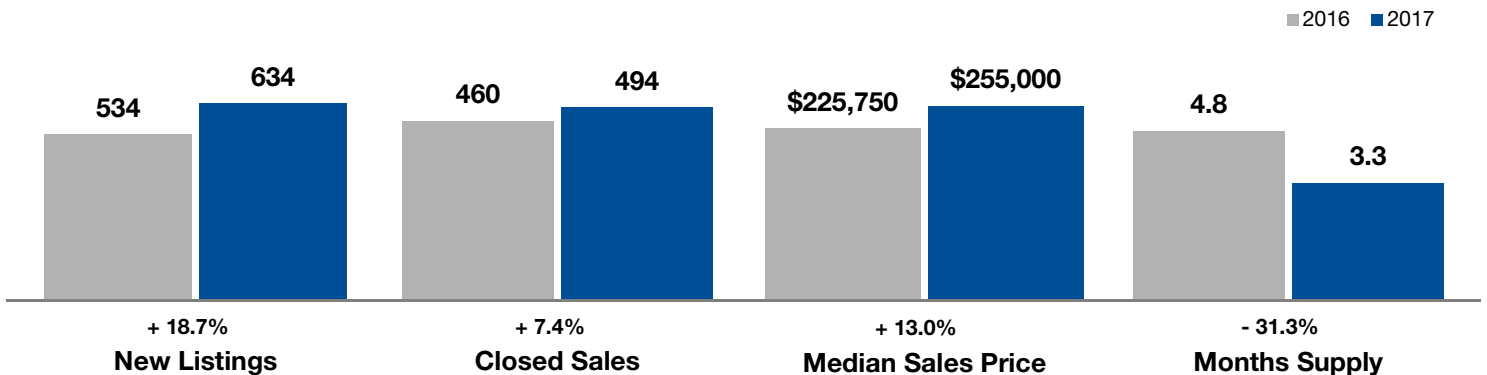
Utah Association
of REALTORS®

Washington County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	534	634	+ 18.7%	1,833	1,809	- 1.3%
Pending Sales	476	560	+ 17.6%	1,268	1,363	+ 7.5%
Closed Sales	460	494	+ 7.4%	1,043	1,125	+ 7.9%
Median Sales Price*	\$225,750	\$255,000	+ 13.0%	\$219,000	\$249,000	+ 13.7%
Average Sales Price*	\$268,392	\$306,606	+ 14.2%	\$253,012	\$291,182	+ 15.1%
Percent of Original List Price Received*	96.4%	97.5%	+ 1.1%	96.0%	97.1%	+ 1.1%
Days on Market Until Sale	66	64	- 3.0%	72	64	- 11.1%
Inventory of Homes for Sale	1,787	1,363	- 23.7%	--	--	--
Months Supply of Inventory	4.8	3.3	- 31.3%	--	--	--

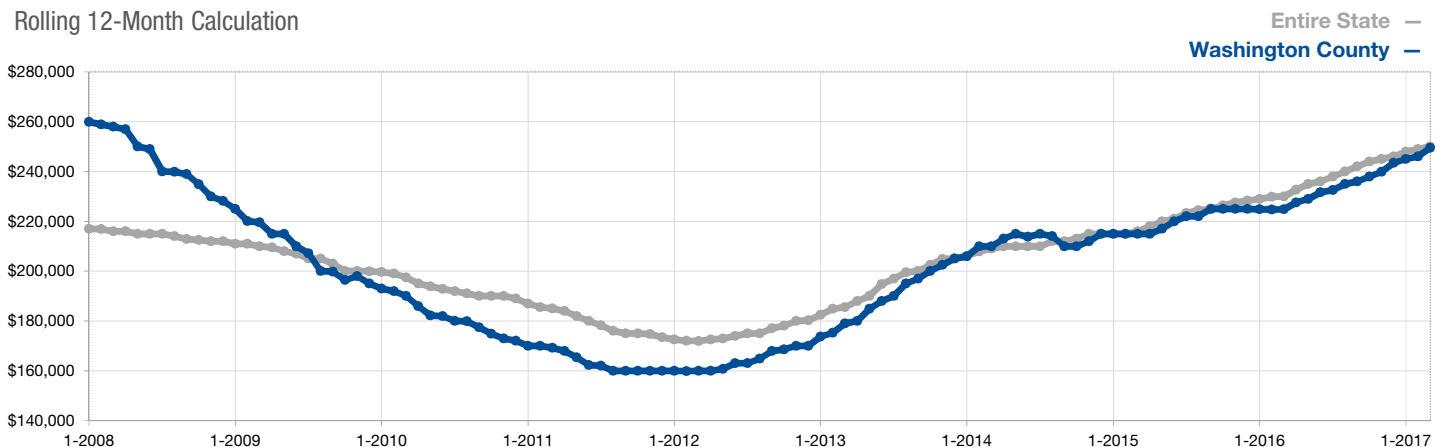
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.