

Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



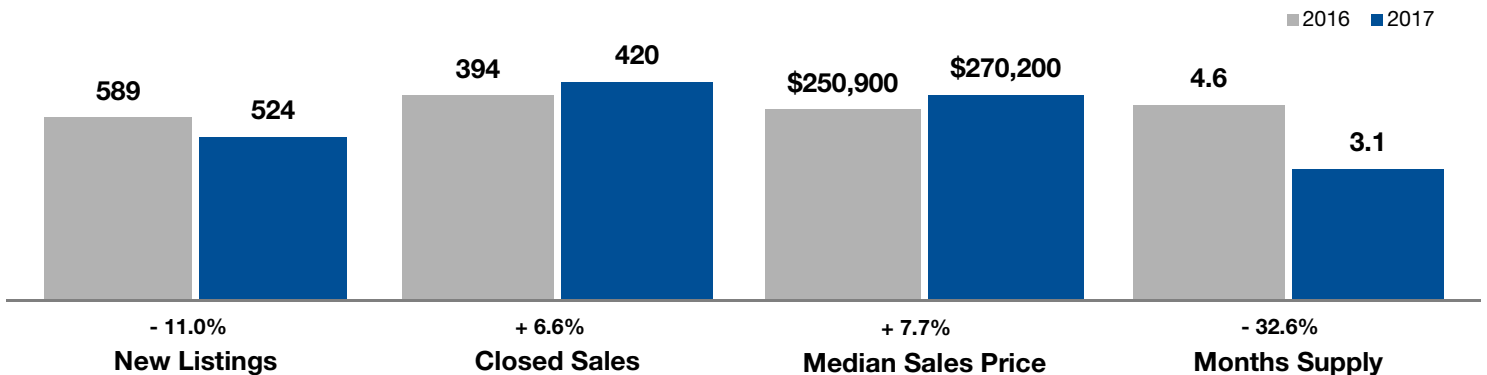
Utah Association
of REALTORS®

Washington County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	589	524	- 11.0%	2,422	2,338	- 3.5%
Pending Sales	453	484	+ 6.8%	1,721	1,840	+ 6.9%
Closed Sales	394	420	+ 6.6%	1,437	1,552	+ 8.0%
Median Sales Price*	\$250,900	\$270,200	+ 7.7%	\$229,000	\$254,000	+ 10.9%
Average Sales Price*	\$287,698	\$324,120	+ 12.7%	\$262,536	\$300,166	+ 14.3%
Percent of Original List Price Received*	96.5%	97.1%	+ 0.6%	96.1%	97.1%	+ 1.0%
Days on Market Until Sale	74	66	- 10.8%	72	64	- 11.1%
Inventory of Homes for Sale	1,718	1,271	- 26.0%	--	--	--
Months Supply of Inventory	4.6	3.1	- 32.6%	--	--	--

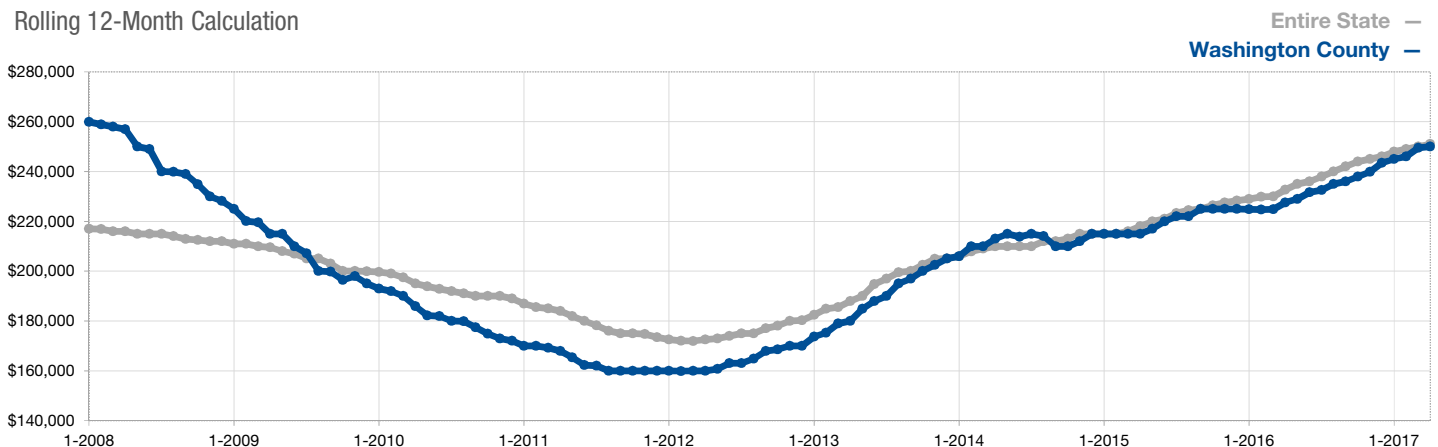
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.