

# Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



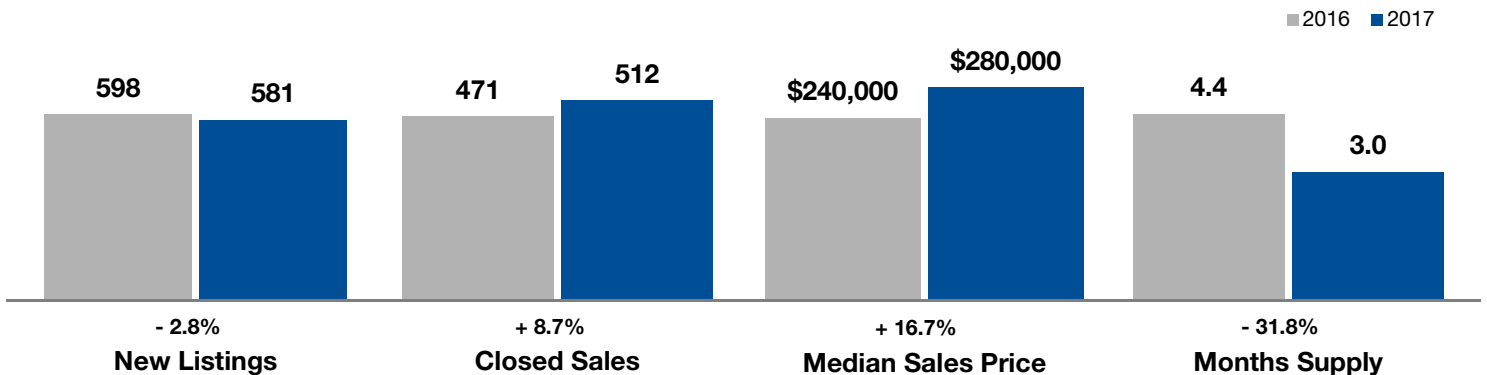
Utah Association  
of REALTORS®

## Washington County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	598	581	- 2.8%	3,020	2,924	- 3.2%
Pending Sales	502	510	+ 1.6%	2,223	2,337	+ 5.1%
Closed Sales	471	512	+ 8.7%	1,908	2,070	+ 8.5%
Median Sales Price*	\$240,000	\$280,000	+ 16.7%	\$232,771	\$259,994	+ 11.7%
Average Sales Price*	\$267,784	\$312,414	+ 16.7%	\$263,831	\$303,299	+ 15.0%
Percent of Original List Price Received*	96.0%	98.2%	+ 2.3%	96.1%	97.4%	+ 1.4%
Days on Market Until Sale	66	59	- 10.6%	71	63	- 11.3%
Inventory of Homes for Sale	1,665	1,247	- 25.1%	--	--	--
Months Supply of Inventory	4.4	3.0	- 31.8%	--	--	--

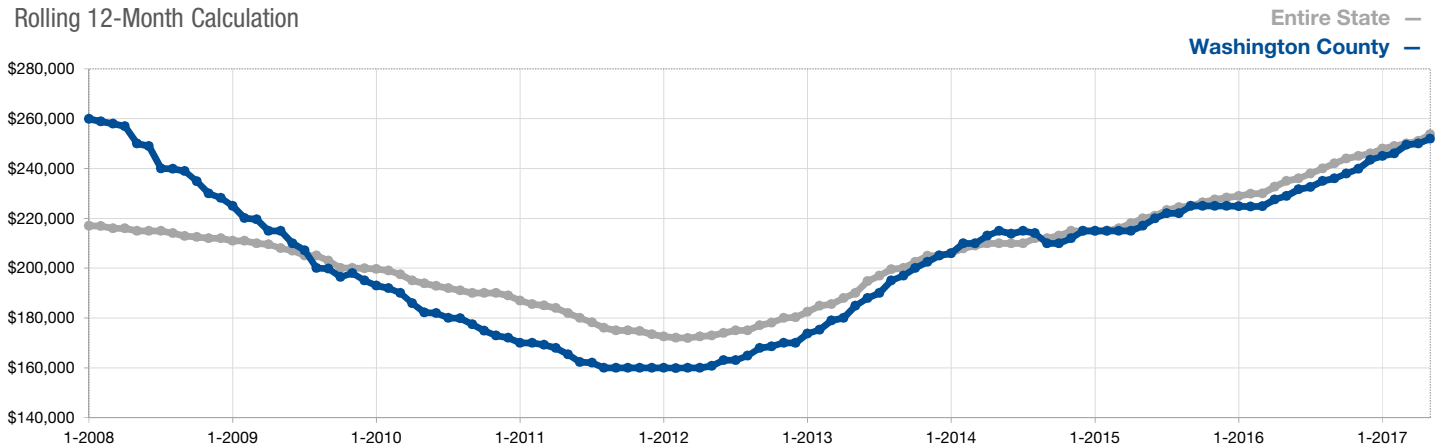
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.