

# Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



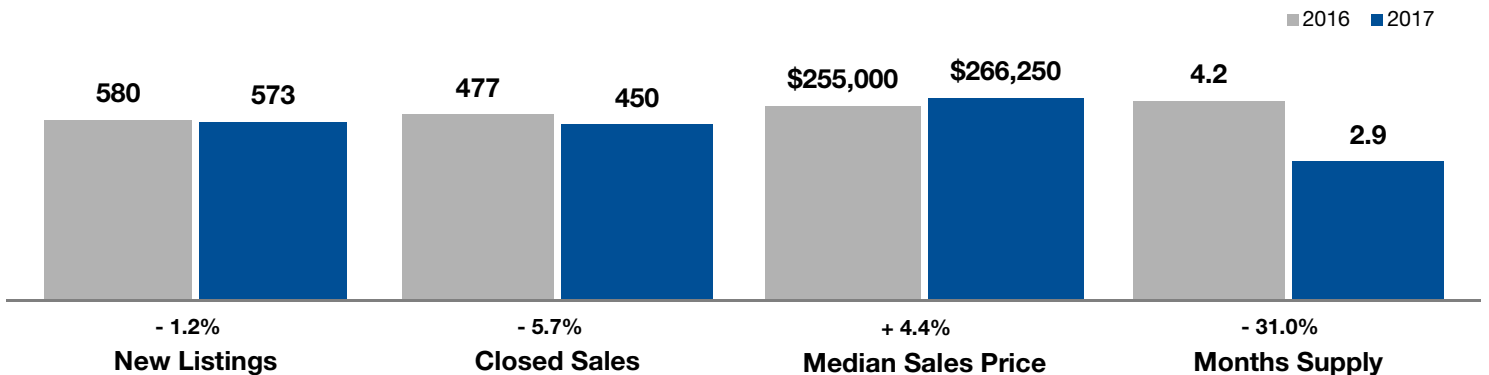
Utah Association  
of REALTORS®

## Washington County

| Key Metrics                              | June      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2016      | 2017      | Percent Change | Thru 6-2016  | Thru 6-2017 | Percent Change |
| New Listings                             | 580       | 573       | - 1.2%         | 3,600        | 3,507       | - 2.6%         |
| Pending Sales                            | 438       | 467       | + 6.6%         | 2,661        | 2,799       | + 5.2%         |
| Closed Sales                             | 477       | 450       | - 5.7%         | 2,385        | 2,530       | + 6.1%         |
| Median Sales Price*                      | \$255,000 | \$266,250 | + 4.4%         | \$238,000    | \$262,500   | + 10.3%        |
| Average Sales Price*                     | \$294,137 | \$291,444 | - 0.9%         | \$269,889    | \$301,277   | + 11.6%        |
| Percent of Original List Price Received* | 97.2%     | 97.7%     | + 0.5%         | 96.3%        | 97.4%       | + 1.1%         |
| Days on Market Until Sale                | 67        | 49        | - 26.9%        | 70           | 60          | - 14.3%        |
| Inventory of Homes for Sale              | 1,625     | 1,217     | - 25.1%        | --           | --          | --             |
| Months Supply of Inventory               | 4.2       | 2.9       | - 31.0%        | --           | --          | --             |

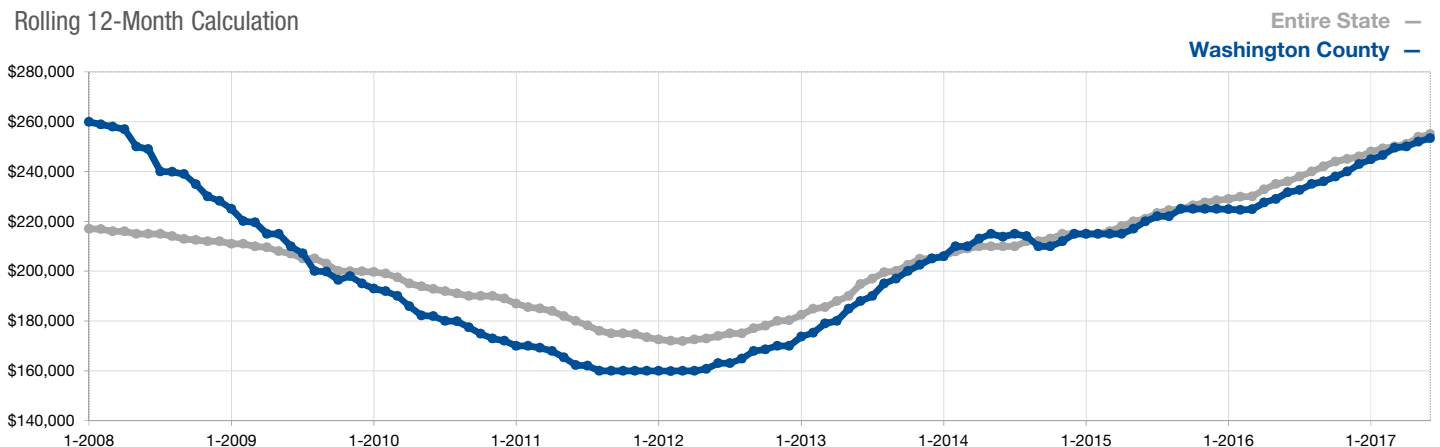
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.