

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



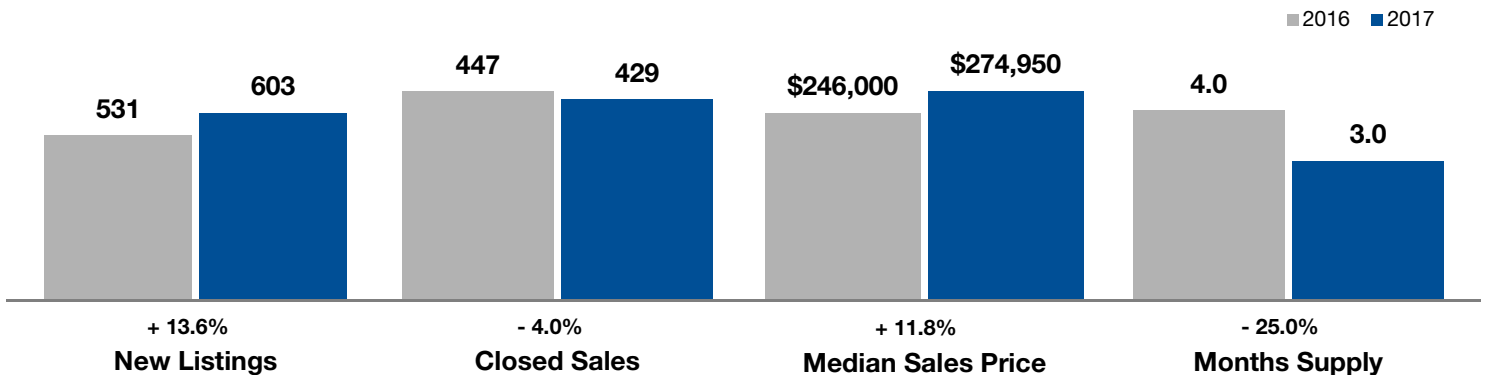
Utah Association  
of REALTORS®

## Washington County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	531	603	+ 13.6%	4,660	4,582	- 1.7%
Pending Sales	385	448	+ 16.4%	3,444	3,608	+ 4.8%
Closed Sales	447	429	- 4.0%	3,258	3,389	+ 4.0%
Median Sales Price*	\$246,000	\$274,950	+ 11.8%	\$239,000	\$265,500	+ 11.1%
Average Sales Price*	\$279,598	\$310,091	+ 10.9%	\$271,045	\$303,068	+ 11.8%
Percent of Original List Price Received*	97.4%	98.2%	+ 0.8%	96.7%	97.6%	+ 0.9%
Days on Market Until Sale	66	52	- 21.2%	69	58	- 15.9%
Inventory of Homes for Sale	1,566	1,226	- 21.7%	--	--	--
Months Supply of Inventory	4.0	3.0	- 25.0%	--	--	--

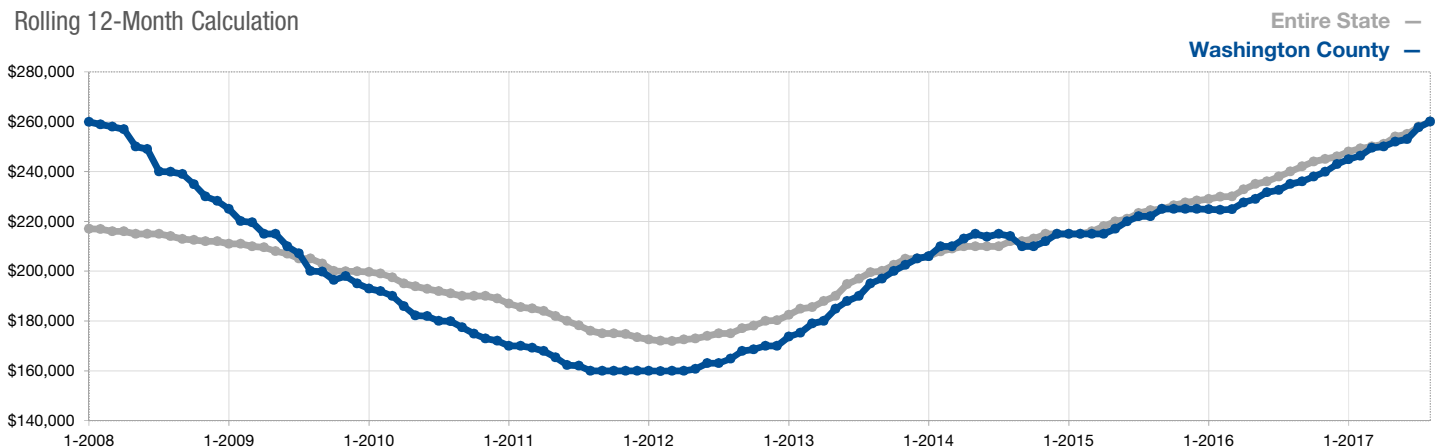
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.