

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



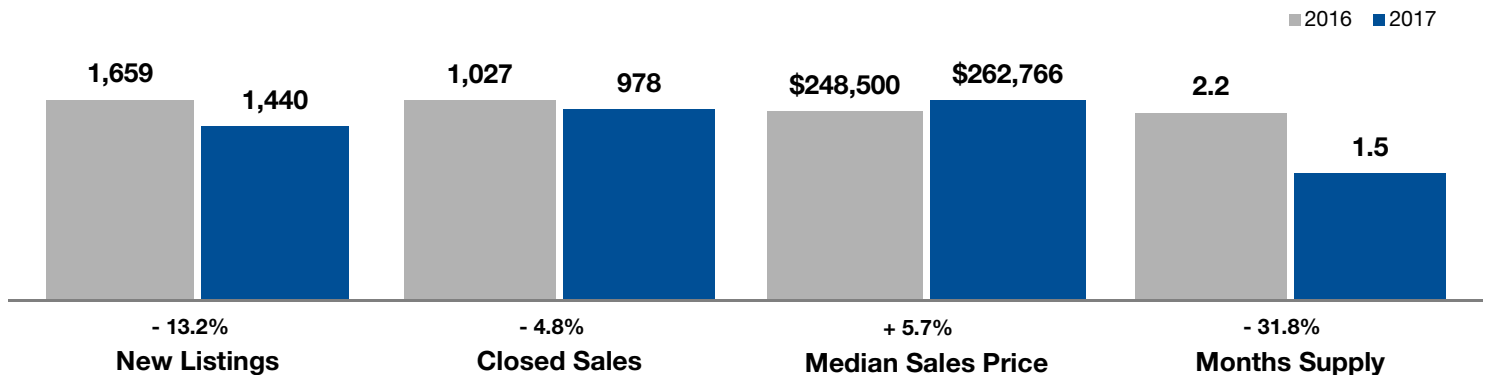
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	1,659	1,440	- 13.2%	3,061	2,663	- 13.0%
Pending Sales	1,413	1,346	- 4.7%	2,526	2,525	- 0.0%
Closed Sales	1,027	978	- 4.8%	1,975	1,909	- 3.3%
Median Sales Price*	\$248,500	\$262,766	+ 5.7%	\$245,000	\$268,000	+ 9.4%
Average Sales Price*	\$281,711	\$306,750	+ 8.9%	\$279,675	\$315,776	+ 12.9%
Percent of Original List Price Received*	97.5%	97.7%	+ 0.2%	97.4%	97.2%	- 0.2%
Days on Market Until Sale	46	44	- 4.3%	46	46	0.0%
Inventory of Homes for Sale	3,230	2,248	- 30.4%	--	--	--
Months Supply of Inventory	2.2	1.5	- 31.8%	--	--	--

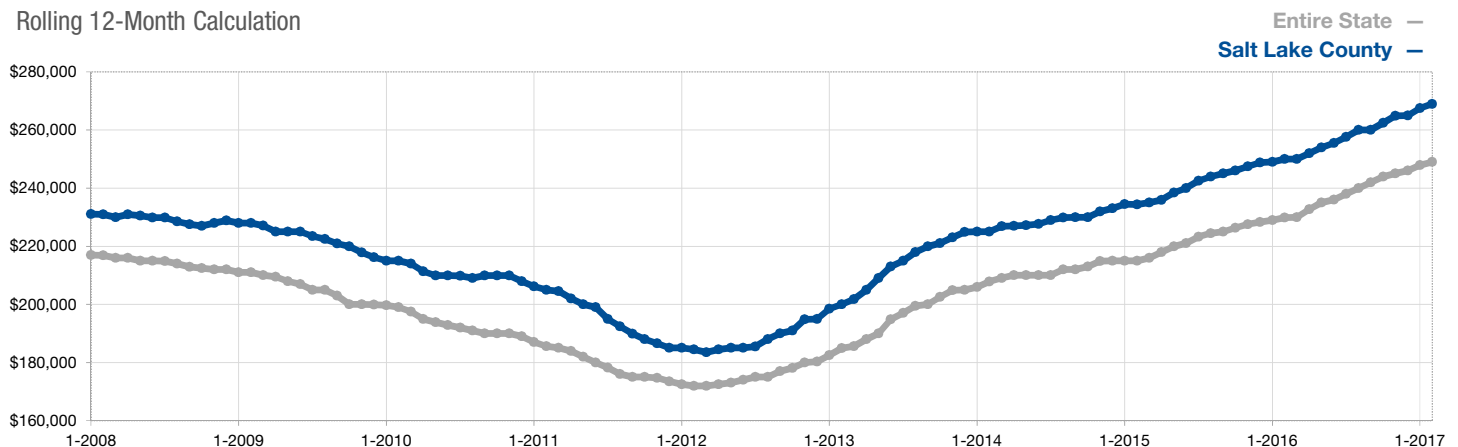
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.