

# Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



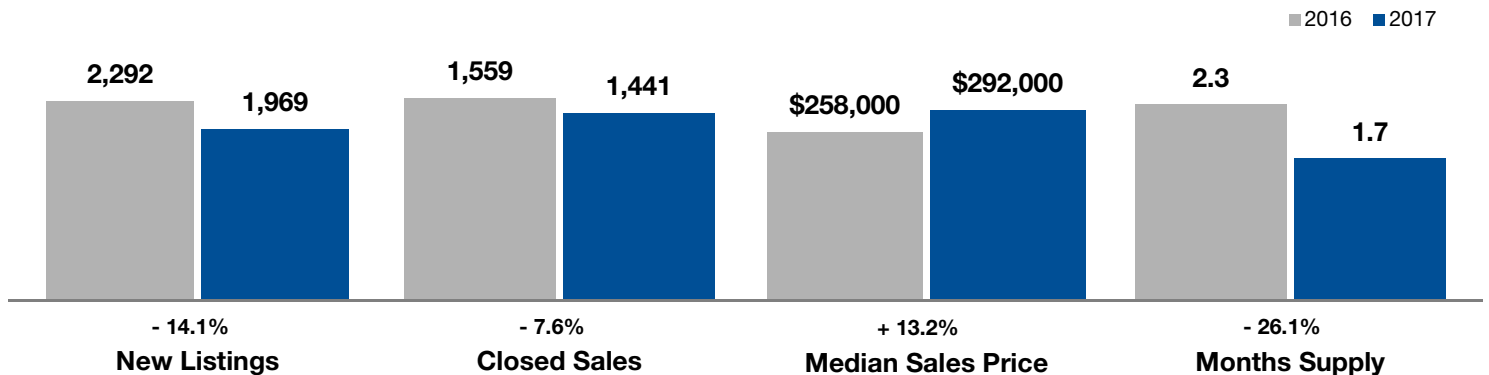
Utah Association  
of REALTORS®

## Salt Lake County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	2,292	1,969	- 14.1%	7,567	6,750	- 10.8%
Pending Sales	1,836	1,697	- 7.6%	6,107	5,864	- 4.0%
Closed Sales	1,559	1,441	- 7.6%	4,989	4,886	- 2.1%
Median Sales Price*	\$258,000	\$292,000	+ 13.2%	\$251,700	\$280,000	+ 11.2%
Average Sales Price*	\$298,068	\$332,120	+ 11.4%	\$288,762	\$326,186	+ 13.0%
Percent of Original List Price Received*	98.7%	99.6%	+ 0.9%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	33	27	- 18.2%	41	38	- 7.3%
Inventory of Homes for Sale	3,403	2,479	- 27.2%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

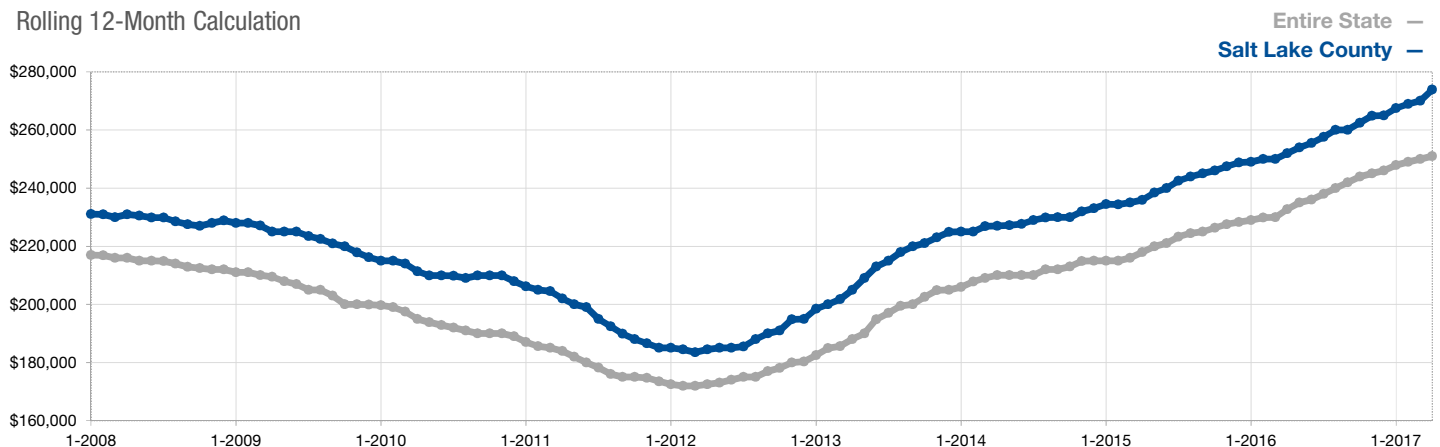
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.