

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



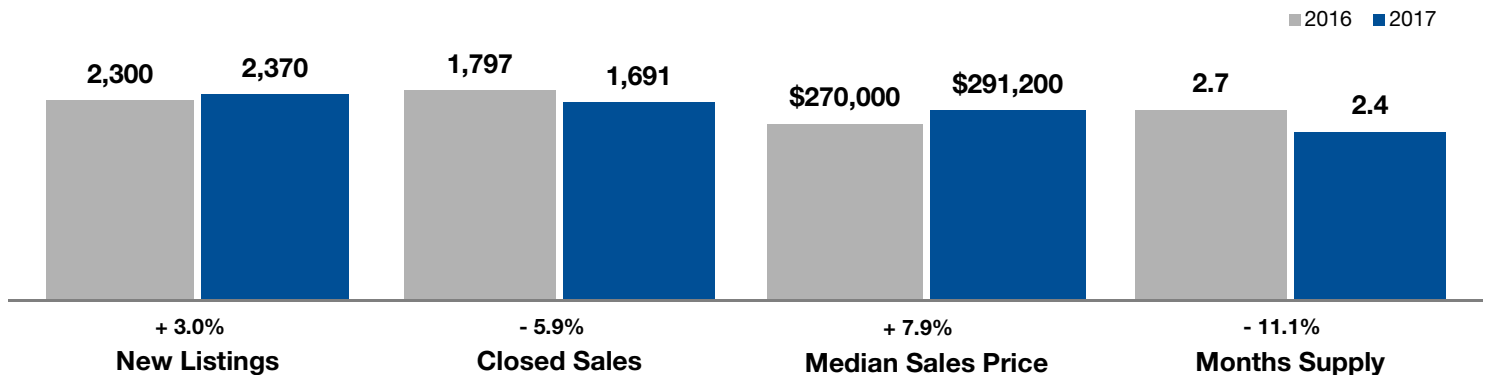
Utah Association  
of REALTORS®

## Salt Lake County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	2,300	2,370	+ 3.0%	16,897	16,226	- 4.0%
Pending Sales	1,696	1,624	- 4.2%	13,027	12,550	- 3.7%
Closed Sales	1,797	1,691	- 5.9%	12,148	11,837	- 2.6%
Median Sales Price*	\$270,000	\$291,200	+ 7.9%	\$265,000	\$290,000	+ 9.4%
Average Sales Price*	\$311,461	\$334,437	+ 7.4%	\$301,685	\$333,408	+ 10.5%
Percent of Original List Price Received*	98.1%	98.5%	+ 0.4%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	30	27	- 10.0%	33	31	- 6.1%
Inventory of Homes for Sale	4,036	3,487	- 13.6%	--	--	--
Months Supply of Inventory	2.7	2.4	- 11.1%	--	--	--

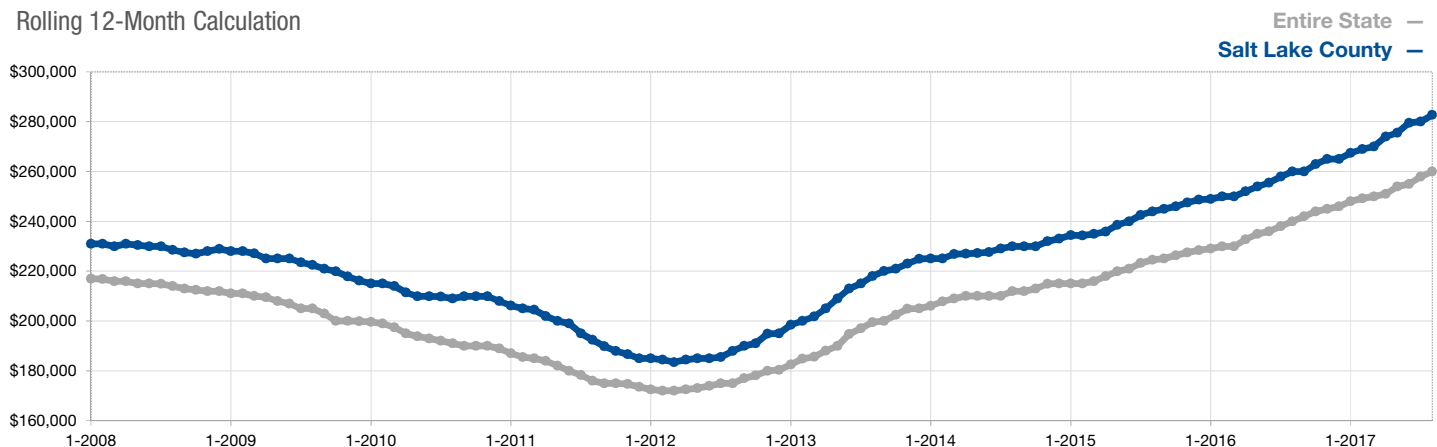
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.