

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



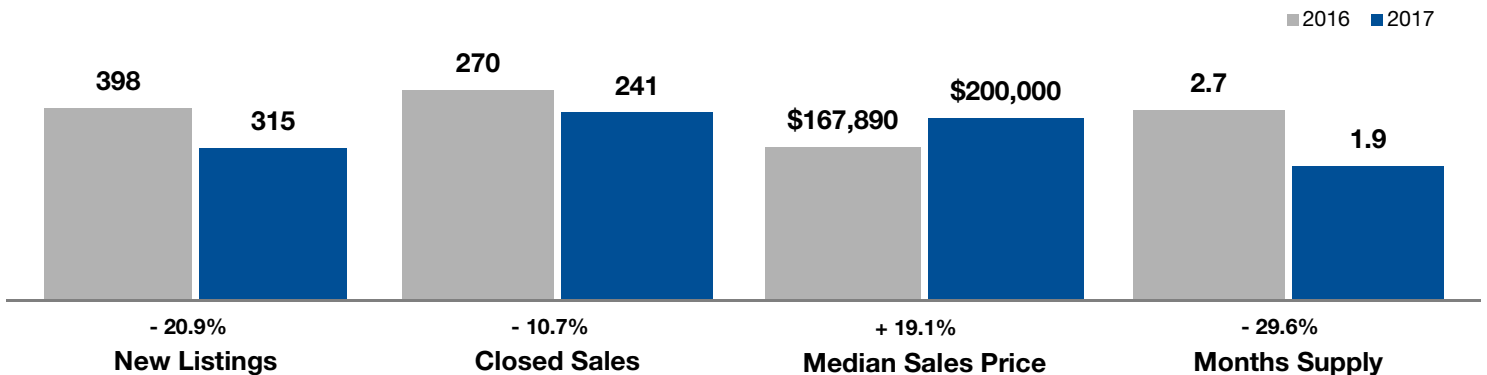
Utah Association
of REALTORS®

Weber County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	398	315	- 20.9%	769	621	- 19.2%
Pending Sales	372	315	- 15.3%	685	592	- 13.6%
Closed Sales	270	241	- 10.7%	505	490	- 3.0%
Median Sales Price*	\$167,890	\$200,000	+ 19.1%	\$170,000	\$193,000	+ 13.5%
Average Sales Price*	\$185,735	\$225,557	+ 21.4%	\$191,050	\$218,073	+ 14.1%
Percent of Original List Price Received*	96.8%	96.3%	- 0.5%	96.3%	96.2%	- 0.1%
Days on Market Until Sale	64	58	- 9.4%	58	57	- 1.7%
Inventory of Homes for Sale	1,001	728	- 27.3%	--	--	--
Months Supply of Inventory	2.7	1.9	- 29.6%	--	--	--

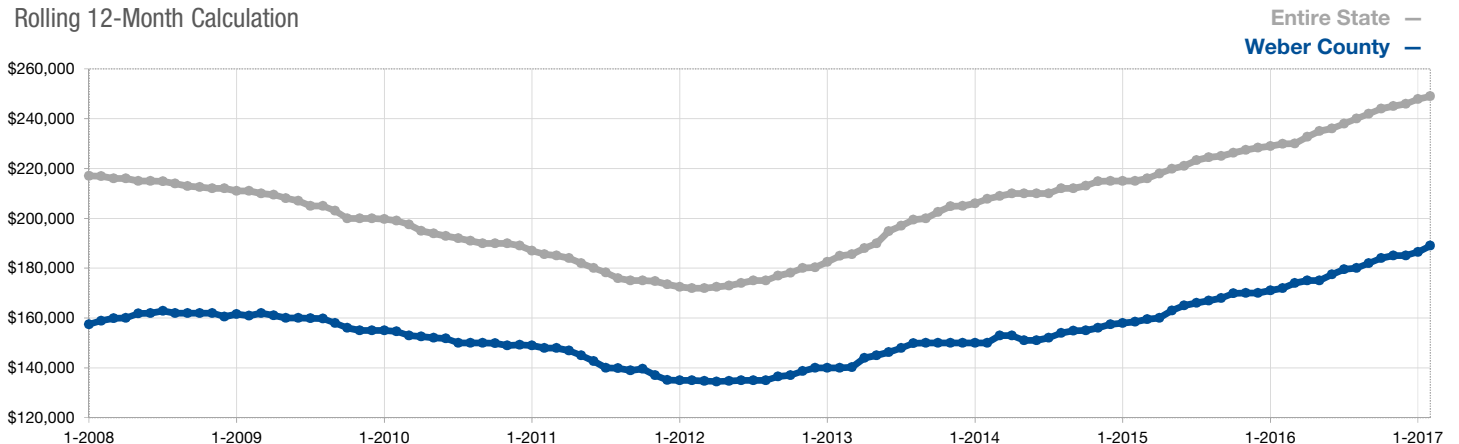
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.