Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

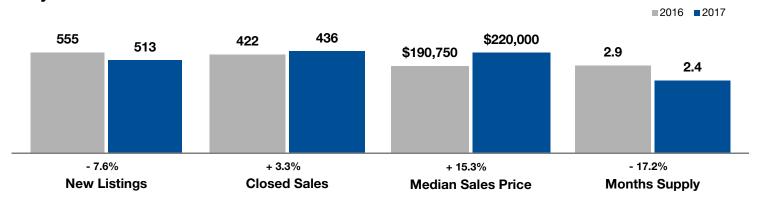


Weber County

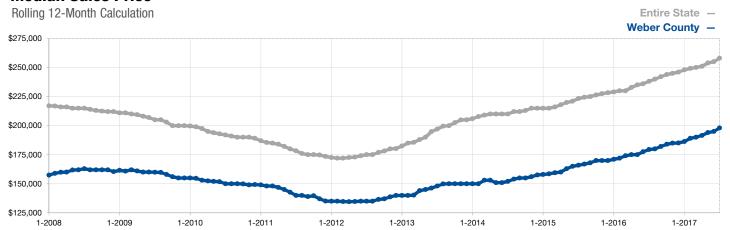
	July			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	555	513	- 7.6%	3,610	3,426	- 5.1%
Pending Sales	417	424	+ 1.7%	2,944	2,760	- 6.3%
Closed Sales	422	436	+ 3.3%	2,697	2,579	- 4.4%
Median Sales Price*	\$190,750	\$220,000	+ 15.3%	\$183,950	\$203,000	+ 10.4%
Average Sales Price*	\$212,944	\$245,213	+ 15.2%	\$207,905	\$230,047	+ 10.7%
Percent of Original List Price Received*	98.7%	98.9%	+ 0.2%	97.8%	98.2%	+ 0.4%
Days on Market Until Sale	30	29	- 3.3%	43	38	- 11.6%
Inventory of Homes for Sale	1,105	903	- 18.3%			
Months Supply of Inventory	2.9	2.4	- 17.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.